

**American Riviera Bancorp and Subsidiaries**
**Balance Sheets (unaudited)**
*(dollars in thousands)*

	Sep 30, 2022	Sep 30, 2021	One Year \$ Change	One Year % Change
<b>Assets</b>				
Cash & Due From Banks	\$ 178,882	\$ 262,965	\$ (84,083)	-32%
Available-for-sale securities	222,910	146,937	75,973	52%
Held-to-maturity securities	41,241	-	41,241	100%
Loans (excluding PPP)	886,087	728,316	157,771	22%
PPP Loans	121	50,966	(50,845)	-100%
Allowance For Loan Losses	(10,500)	(9,376)	(1,124)	12%
<b>Net Loans</b>	<u>875,708</u>	<u>769,906</u>	<u>105,802</u>	<u>14%</u>
Premise & Equipment	9,649	10,848	(1,199)	-11%
Goodwill and Other Intangibles	4,984	5,135	(151)	-3%
Other Assets	38,033	22,371	15,662	70%
<b>Total Assets</b>	<u>\$ 1,371,407</u>	<u>\$ 1,218,162</u>	<u>\$ 153,245</u>	<u>13%</u>
<b>Liabilities &amp; Shareholders' Equity</b>				
Demand Deposits	\$ 519,796	\$ 435,489	\$ 84,307	19%
NOW Accounts	184,138	177,952	6,186	3%
Other Interest-bearing Deposits	559,914	502,237	57,677	11%
<b>Total Deposits</b>	<u>1,263,848</u>	<u>1,115,678</u>	<u>148,170</u>	<u>13%</u>
Borrowed Funds	18,000	-	18,000	100%
Other Liabilities	7,425	8,665	(1,240)	-14%
<b>Total Liabilities</b>	<u>1,289,273</u>	<u>1,124,343</u>	<u>164,930</u>	<u>15%</u>
Common Stock	57,123	56,302	821	1%
Retained Earnings	49,722	37,685	12,037	32%
Other Capital	(24,711)	(168)	(24,543)	14,609%
<b>Total Shareholders' Equity</b>	<u>82,134</u>	<u>93,819</u>	<u>(11,685)</u>	<u>-12%</u>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<u>\$ 1,371,407</u>	<u>\$ 1,218,162</u>	<u>\$ 153,245</u>	<u>13%</u>

**American Riviera Bancorp and Subsidiaries**  
**Balance Sheets (unaudited)**  
*(dollars in thousands)*

	<b>September 30, 2022</b>	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021
<b>Assets</b>					
Cash & Due From Banks	\$ 178,882	\$ 212,675	\$ 320,683	\$ 292,111	\$ 262,965
Available-for-sale securities	222,910	250,132	220,364	191,543	146,937
Held-to-maturity securities	41,241	-	-	-	-
Loans (excluding PPP)	886,087	854,593	776,395	753,494	728,316
PPP Loans	121	6,169	11,633	39,996	50,966
Allowance For Loan Losses	(10,500)	(10,367)	(9,394)	(9,383)	(9,376)
<b>Net Loans</b>	<b>875,708</b>	<b>850,395</b>	<b>778,634</b>	<b>784,107</b>	<b>769,906</b>
Premise & Equipment	9,649	9,491	9,948	10,429	10,848
Goodwill and Other Intangibles	4,984	5,025	5,080	5,075	5,135
Other Assets	38,033	35,470	27,327	23,275	22,371
<b>Total Assets</b>	<b>\$ 1,371,407</b>	<b>\$ 1,363,188</b>	<b>\$ 1,362,036</b>	<b>\$ 1,306,540</b>	<b>\$ 1,218,162</b>
<b>Liabilities &amp; Shareholders' Equity</b>					
Demand Deposits	\$ 519,796	\$ 487,187	\$ 481,619	\$ 470,763	\$ 435,489
NOW Accounts	184,138	196,485	193,178	181,546	177,952
Other Interest-bearing Deposits	559,914	571,544	571,595	549,781	502,237
<b>Total Deposits</b>	<b>1,263,848</b>	<b>1,255,216</b>	<b>1,246,392</b>	<b>1,202,090</b>	<b>1,115,678</b>
Borrowed Funds	18,000	18,000	18,000	-	-
Other Liabilities	7,425	6,460	7,971	8,177	8,665
<b>Total Liabilities</b>	<b>1,289,273</b>	<b>1,279,676</b>	<b>1,272,363</b>	<b>1,210,267</b>	<b>1,124,343</b>
Common Stock	57,123	56,897	56,554	56,564	56,302
Retained Earnings	49,722	45,922	43,370	40,432	37,685
Other Capital	(24,711)	(19,307)	(10,251)	(723)	(168)
<b>Total Shareholders' Equity</b>	<b>82,134</b>	<b>83,512</b>	<b>89,673</b>	<b>96,273</b>	<b>93,819</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$ 1,371,407</b>	<b>\$ 1,363,188</b>	<b>\$ 1,362,036</b>	<b>\$ 1,306,540</b>	<b>\$ 1,218,162</b>

**American Riviera Bancorp and Subsidiaries**  
**Statement of Income (unaudited)**  
*(dollars in thousands, except per share data)*

	Quarter Ended			Nine Months Ended		
	Sep 30, 2022	Sep 30, 2021	Change	Sep 30, 2022	Sep 30, 2021	Change
<b>Interest Income</b>						
Interest and Fees on Loans	\$ 10,158	\$ 8,342	22%	\$ 28,109	\$ 25,056	12%
Fees on PPP Loans	199	978	-80%	1,320	3,336	-60%
Net Fair Value Amortization Income	3	419	-99%	7	481	-99%
Interest on Securities	1,539	447	244%	3,496	1,029	240%
Interest on Due From Banks	1,046	120	771%	1,726	252	585%
<b>Total Interest Income</b>	<b>12,944</b>	<b>10,306</b>	<b>26%</b>	<b>34,658</b>	<b>30,154</b>	<b>15%</b>
<b>Interest Expense</b>						
Interest Expense on Deposits	266	220	21%	693	742	-7%
Interest Expense on Borrowings	169	-	100%	402	-	100%
<b>Total Interest Expense</b>	<b>435</b>	<b>220</b>	<b>98%</b>	<b>1,094</b>	<b>742</b>	<b>47%</b>
<b>Net Interest Income</b>	<b>12,509</b>	<b>10,086</b>	<b>24%</b>	<b>33,564</b>	<b>29,412</b>	<b>14%</b>
Provision for Loan Losses	122	-	100%	1,038	338	207%
<b>Net Interest Income After Provision</b>	<b>12,387</b>	<b>10,086</b>	<b>23%</b>	<b>32,526</b>	<b>29,074</b>	<b>12%</b>
<b>Non-Interest Income</b>						
Service Charges, Commissions and Fees	602	601	0%	1,945	1,918	1%
Other Non-Interest Income	210	342	-39%	724	825	-12%
<b>Total Non-Interest Income</b>	<b>812</b>	<b>943</b>	<b>-14%</b>	<b>2,668</b>	<b>2,743</b>	<b>-3%</b>
<b>Non-Interest Expense</b>						
Salaries and Employee Benefits	4,717	4,469	6%	13,353	12,004	11%
Occupancy and Equipment	777	756	3%	2,299	2,124	8%
Other Non-Interest Expense	2,260	1,769	28%	6,273	5,092	23%
<b>Total Non-Interest Expense</b>	<b>7,754</b>	<b>6,994</b>	<b>11%</b>	<b>21,925</b>	<b>19,220</b>	<b>14%</b>
Net Income Before Provision for Taxes	5,446	4,035	35%	13,269	12,597	5%
Provision for Taxes	1,645	1,085	52%	3,739	3,515	6%
<b>Net Income</b>	<b>\$ 3,800</b>	<b>\$ 2,950</b>	<b>29%</b>	<b>\$ 9,531</b>	<b>\$ 9,082</b>	<b>5%</b>
Shares (end of period)	5,176,200	5,130,937	1%	5,176,200	5,130,937	1%
Earnings Per Share - Basic	\$ 0.73	\$ 0.58	28%	\$ 1.84	\$ 1.77	4%
Return on Average Assets	1.08%	0.98%	10%	0.95%	1.12%	-15%
Return on Average Equity	17.26%	12.45%	39%	14.72%	13.64%	8%
Net Interest Margin	3.69%	3.54%	4%	3.39%	3.75%	-10%

**American Riviera Bancorp and Subsidiaries**  
**Five Quarter Statements of Income (unaudited)**  
*(dollars in thousands, except per share data)*

	<b>Three Months Ended</b>				
	<b>September 30, 2022</b>	<b>June 30, 2022</b>	<b>March 31, 2022</b>	<b>December 31, 2021</b>	<b>September 30, 2021</b>
<b>Interest Income</b>					
Interest and Fees on Loans	\$ 10,158	\$ 9,356	\$ 8,600	\$ 8,557	\$ 8,342
Fees on PPP Loans	199	209	913	517	978
Net Fair Value Amortization Income	3	(9)	7	25	419
Interest on Securities	1,539	1,116	842	645	447
Interest on Due From Banks	1,046	539	142	139	120
<b>Total Interest Income</b>	<b>12,944</b>	<b>11,211</b>	<b>10,504</b>	<b>9,883</b>	<b>10,306</b>
<b>Interest Expense</b>					
Interest Expense on Deposits	266	216	210	207	220
Interest Expense on Borrowings	169	166	67	-	-
<b>Total Interest Expense</b>	<b>435</b>	<b>382</b>	<b>277</b>	<b>207</b>	<b>220</b>
<b>Net Interest Income</b>	<b>12,509</b>	<b>10,829</b>	<b>10,227</b>	<b>9,676</b>	<b>10,086</b>
Provision for Loan Losses	122	916	-	-	-
<b>Net Interest Income After Provision</b>	<b>12,387</b>	<b>9,913</b>	<b>10,227</b>	<b>9,676</b>	<b>10,086</b>
<b>Non-Interest Income</b>					
Service Charges, Commissions and Fees	602	672	670	705	601
Other Non-Interest Income	210	20	494	138	342
<b>Total Non-Interest Income</b>	<b>812</b>	<b>692</b>	<b>1,164</b>	<b>843</b>	<b>943</b>
<b>Non-Interest Expense</b>					
Salaries and Employee Benefits	4,717	4,326	4,310	4,003	4,469
Occupancy and Equipment	777	766	755	747	756
Other Non-Interest Expense	2,260	2,119	1,895	1,991	1,769
<b>Total Non-Interest Expense</b>	<b>7,754</b>	<b>7,211</b>	<b>6,960</b>	<b>6,741</b>	<b>6,994</b>
Net Income Before Provision for Taxes	5,446	3,394	4,431	3,778	4,035
Provision for Taxes	1,645	818	1,276	1,031	1,085
<b>Net Income</b>	<b>\$ 3,800</b>	<b>\$ 2,576</b>	<b>\$ 3,155</b>	<b>\$ 2,747</b>	<b>\$ 2,950</b>
Shares (end of period)	5,176,200	5,173,373	5,178,965	5,134,993	5,130,937
Earnings Per Share - Basic	\$ 0.73	\$ 0.49	\$ 0.61	\$ 0.53	\$ 0.58
<i>Net Income pre-tax, pre-provision, pre-PPP fees (Non-GAAP)</i>	\$ 5,369	\$ 4,101	\$ 3,518	\$ 3,261	\$ 3,057

**American Riviera Bancorp and Subsidiaries**  
**Selected Financial Highlights (unaudited)**  
*(dollars in thousands, except per share data)*

	At or for the Three Months Ended				
	September 30, 2022	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021
<b>Income and performance ratios:</b>					
Net Income	\$ 3,800	\$ 2,576	\$ 3,155	\$ 2,747	\$ 2,950
Earnings per share - basic	0.73	0.50	0.61	0.53	0.58
Return on average assets	1.08%	0.75%	1.00%	0.84%	0.98%
Return on average equity	17.26%	11.40%	15.58%	11.20%	12.45%
Cost of Funds	0.16%	0.12%	0.09%	0.07%	0.08%
Cost of Deposits	0.08%	0.07%	0.07%	0.07%	0.08%
Net interest margin	3.69%	3.26%	3.22%	3.12%	3.54%
Efficiency ratio <sup>(b)</sup>	58.58%	62.89%	60.48%	64.51%	63.80%

**Asset quality:**

Allowance for loan and lease losses	\$ 10,500	\$ 10,367	\$ 9,394	\$ 9,383	\$ 9,376
Nonperforming assets	6,337	3,505	2,776	2,870	3,349
Allowance for loan and lease losses / total loans and leases	1.18%	1.20%	1.19%	1.18%	1.20%
Net charge-offs / average loans and leases (annualized)	-0.04%	-0.03%	-0.01%	0.00%	0.00%
Texas ratio <sup>(a)</sup>	6.07%	3.94%	2.95%	2.85%	3.41%

**Capital ratios for American Riviera Bank <sup>(c)</sup>:**

Tier 1 risk-based capital	11.68%	11.85%	12.53%	11.02%	11.09%
Total risk-based capital	12.73%	12.94%	13.59%	12.16%	12.28%
Tier 1 leverage ratio	8.48%	8.29%	8.75%	7.23%	7.59%

**Capital ratios for American Riviera Bancorp <sup>(c)</sup>:**

Tier 1 risk-based capital	10.05%	10.15%	10.82%	N/A	N/A
Total risk-based capital	11.10%	11.24%	11.91%	N/A	N/A
Tier 1 leverage ratio	7.29%	7.11%	7.27%	N/A	N/A

**Equity and share related:**

Common equity	\$ 82,134	\$ 83,512	\$ 89,673	\$ 96,273	\$ 93,819
Book value per share	15.87	16.14	17.31	18.75	18.28
Tangible book value per share	14.90	15.17	16.33	17.76	17.28
Tangible book value per share, excluding AOCI <sup>(d)</sup>	19.68	18.90	18.31	17.90	17.34
Stock closing price per share	17.15	17.90	20.58	20.29	19.20
Number of shares issued and outstanding	5,176.20	5,173.37	5,178.97	5,134.99	5,130.94

**Notes:**

(a) The sum of Nonperforming assets and Other Real Estate Owned, divided by the sum of Total Shareholder Equity and Total Allowance for Loan and Lease Losses (less Preferred Stock and Intangible Assets).

(b) Annualized Operating Expense excluding Loan Loss Provisions minus Annualized Extraordinary Expense, divided by Annualized Interest Income including Loan Fees minus Annualized Interest Expense plus Annualized Non-Interest Income minus Annualized Extraordinary Income, expressed as a percentage.

(c) Current period capital ratios are preliminary.

(d) Accumulated Other Comprehensive Income (AOCI), is comprised of the tax adjusted unrealized loss on securities and is presented as Other Capital on the Balance Sheet.