



AMERICAN RIVIERA
BANK

QUARTERLY FINANCIAL UPDATE

As of July 30, 2021



OVERVIEW OF AMERICAN RIVIERA BANK

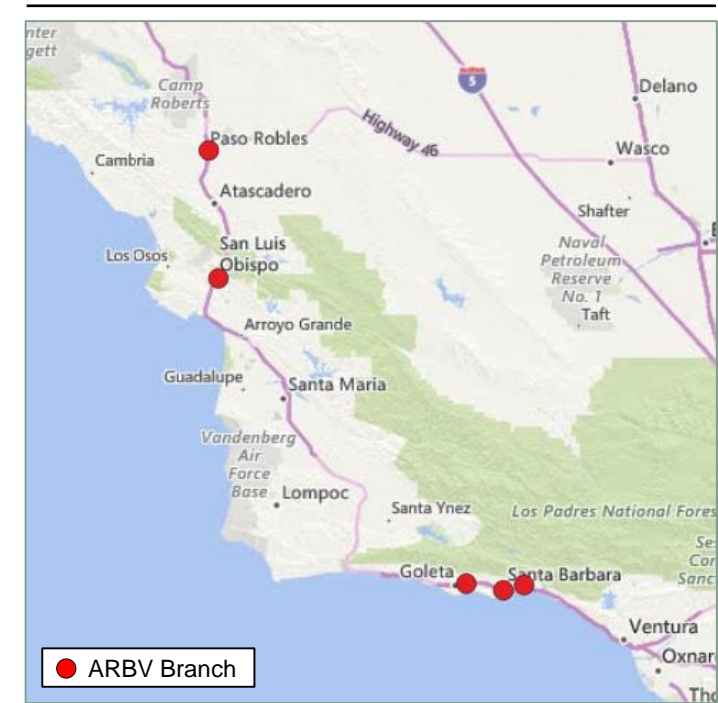
Company Overview

Headquarters	Santa Barbara, CA
Ticker / Exchange	ARBV / OTCQX
Market Cap.	\$ 98 MM
Outstanding Shares	5,132,809
Client Focus	Small Businesses and Individuals
Geography	Central Coast California
Year Established	2006
Branches	5

Financial Overview

Total Assets	\$ 1,150 MM	ROAA	1.31%
Gross Loans	\$ 777 MM	ROAE	16.14%
TCE Ratio	7.49%	Efficiency Ratio	56.3%
RBC Ratio	12.43%	NIM	3.97%

Branch Footprint





HISTORY OF THE BANK

2006



Santa Barbara
1033 Anacapa St.
Santa Barbara, CA 93101
Opened in July 2006

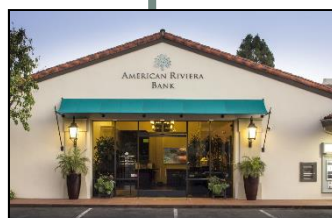
Deposits: \$593 million*

2010



**Jeff DeVine joins
American Riviera as
President & CEO**
August 21, 2008

2012



Goleta
5880 Calle Real
Goleta, CA 93117
Opened in January 2013
Acquired through merger with BSB

Deposits: \$86 million*

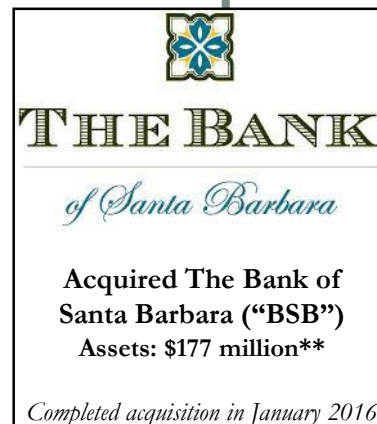
2014



Montecito
525 San Ysidro Rd.
Montecito, CA 93108
Opened in April 2013

Deposits: \$74 million*

2016



Completed acquisition in January 2016

2018



San Luis Obispo
1085 Higuera St.
San Luis Obispo, CA 93401
Opened in May 2019

Deposits: \$120 million*

2019



Paso Robles
1601 Spring St.
Paso Robles, CA 93446
Opened in February 2018




Deposits: \$172 million*




*Unaudited company information as of 6/30/2021. Deposits do not include brokered deposits

**BSB call report for the quarter ended 12/31/2015, which is the quarter-end prior to acquisition



EXECUTIVE MANAGEMENT TEAM

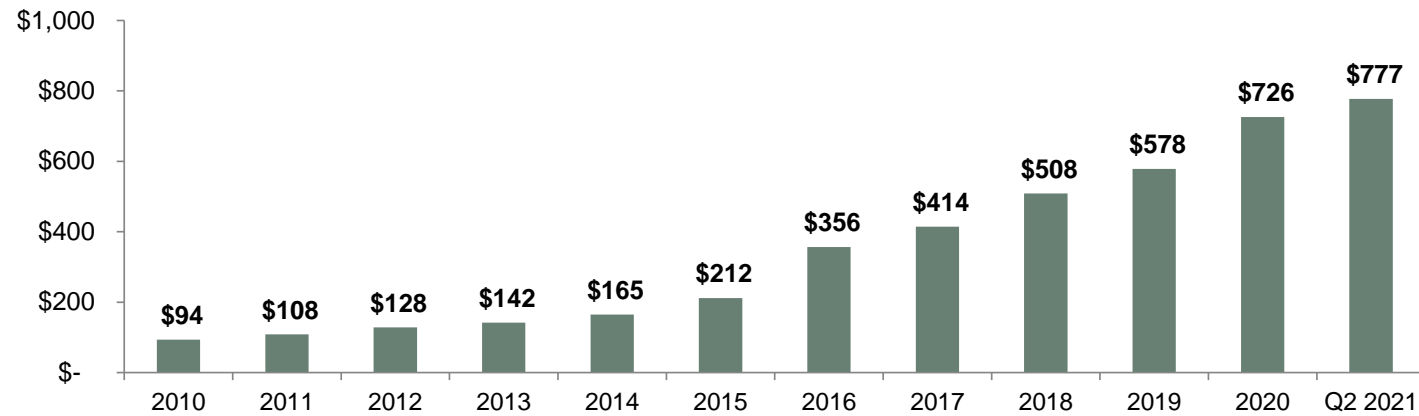
	Executive/ Title	Join ed	Biography
	Jeff DeVine President and CEO	<i>2008</i>	Mr. DeVine was appointed President and Chief Executive Officer of the Bank on August 21, 2008. Mr. DeVine previously was employed as Statewide Division Manager of commercial real estate by Rabobank, N.A. Prior to that, he was Regional President for the Greater Santa Barbara and Santa Ynez Valley Region of Mid-State Bank & Trust. He has held senior officer positions in a range of banking firms, serving roles in commercial, real estate, private and investment banking during his 20+ year career. He graduated with honors from the Pacific Coast Banking School at the University of Washington and received his Bachelors of Science from the University of California, San Diego in Quantitative Economics.
	Joanne Funari Chief Operating Officer	<i>2016</i>	Ms. Funari was appointed Executive Vice President and Chief Operating Officer of the Bank on January 1, 2016. Ms. Funari was previously employed as Executive Vice President and Chief Operating Officer and served as a Director for The Bank of Santa Barbara. Prior to joining The Bank of Santa Barbara, she served as Executive Vice President and Santa Barbara and Ventura Counties Market President for Business First National Bank. She was also a founder and president of Business First Bank and held senior officer positions at Santa Barbara Bank & Trust, City Commerce Bank and Bank of New York. Her education includes a graduate degree with honors from the Pacific Coast Banking School at the University of Washington and University of California, Los Angeles.
	Michelle Martinich, CPA Chief Financial Officer	<i>2006</i>	Ms. Martinich was appointed Senior Vice President and Chief Financial Officer of the Bank on April 20, 2006 and currently serves as the Executive Vice President and Chief Financial Officer. Ms. Martinich previously was employed by Pacific Capital Bancorp (PCB), dba Santa Barbara Bank & Trust. Ms. Martinich's financial and banking experience spans 20+ years, first as an external auditor with Arthur Andersen and then with responsibility for various functions in the Finance Department of PCB, reporting directly to the CFO. She graduated from UC Santa Barbara with a Bachelors of Arts in Business Economics.

	Executive/ Title	Joined	Biography
	Eusebio Cordova, Jr. Chief Credit Officer	<i>2009</i>	Mr. Cordova was appointed Senior Vice President and Chief Credit Officer of the Bank on July 20, 2016 and currently serves as the Executive Vice President and Chief Credit Officer. Mr. Cordova joined the Bank in 2009 and was serving as the Commercial Team Leader prior to his appointment as CCO. Prior to working at American Riviera Bank, Mr. Cordova was a Vice President, Commercial Banking Officer for Mid-State Bank and Trust. Mr. Cordova graduated with a Bachelor of Science Degree in Business and minor in Economics from CSU Channel Islands. He is a graduate of Pacific Coast Banking School at the University of Washington.
	Laurel Sykes Chief Risk Officer	<i>2019</i>	Ms. Sykes was appointed Executive Vice President and Chief Compliance and Risk Officer of the Bank on June 13, 2019. She holds the designation of Certified Regulatory Compliance Manager, and has specialized in regulatory compliance and risk management for the last 22 of her 28 years in the banking industry. Laurel launched her banking career in 1991 working for Wells Fargo. She joined Santa Barbara Bank & Trust in 1995 and moved into the bank's consumer compliance function in 1997. Sykes worked for 14 years at Santa Barbara Bank & Trust where she rose to the position of Director of Regulatory Affairs before accepting a position in 2009 with Montecito Bank & Trust as SVP, Chief Risk Officer. Ms. Sykes graduated with a degree in Business Economics at the University of California at Santa Barbara.
	Paul Abramson Chief Technology Officer	<i>2019</i>	Paul Abramson is the Executive Vice President, Chief Technology Officer for American Riviera Bank. He is leading our bank in technology and cyber security strategy. Mr. Abramson comes to us with over 20 years of experience in the Technology and Cybersecurity industries, of which 13 years has been in banking. He previously served as the lead technologist and cybersecurity architect for Montecito Bank & Trust, and before that worked for a network security solutions provider designing and implementing threat management deployments for large enterprises. He graduated from UC Santa Barbara with a BA in Business Economics, and recently completed the Western Bankers Association Executive Development Program.



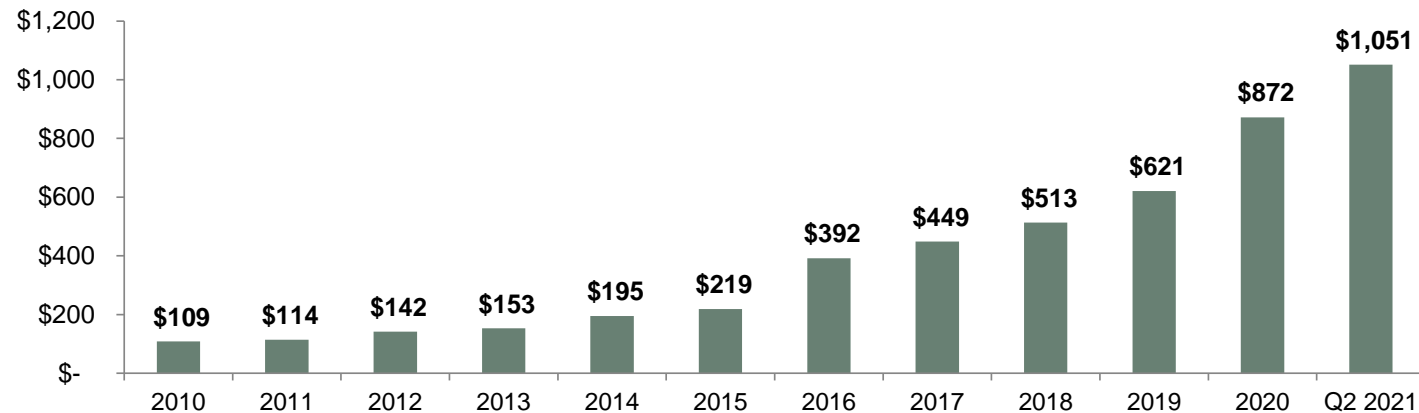
TRACK RECORD OF ORGANIC & ACQUISITIVE GROWTH

Gross Loans (\$MM)



- ✓ 6.2% loan growth over the last 12 months
- ✓ Loan / deposit ratio of 73.9%
- ✓ Originated \$118 million in PPP loans in 2020, and \$68 million in 2021. \$76 million remaining at June 30, 2021

Total Deposits (\$MM)



- ✓ 32.6% deposit growth over the last 12 months

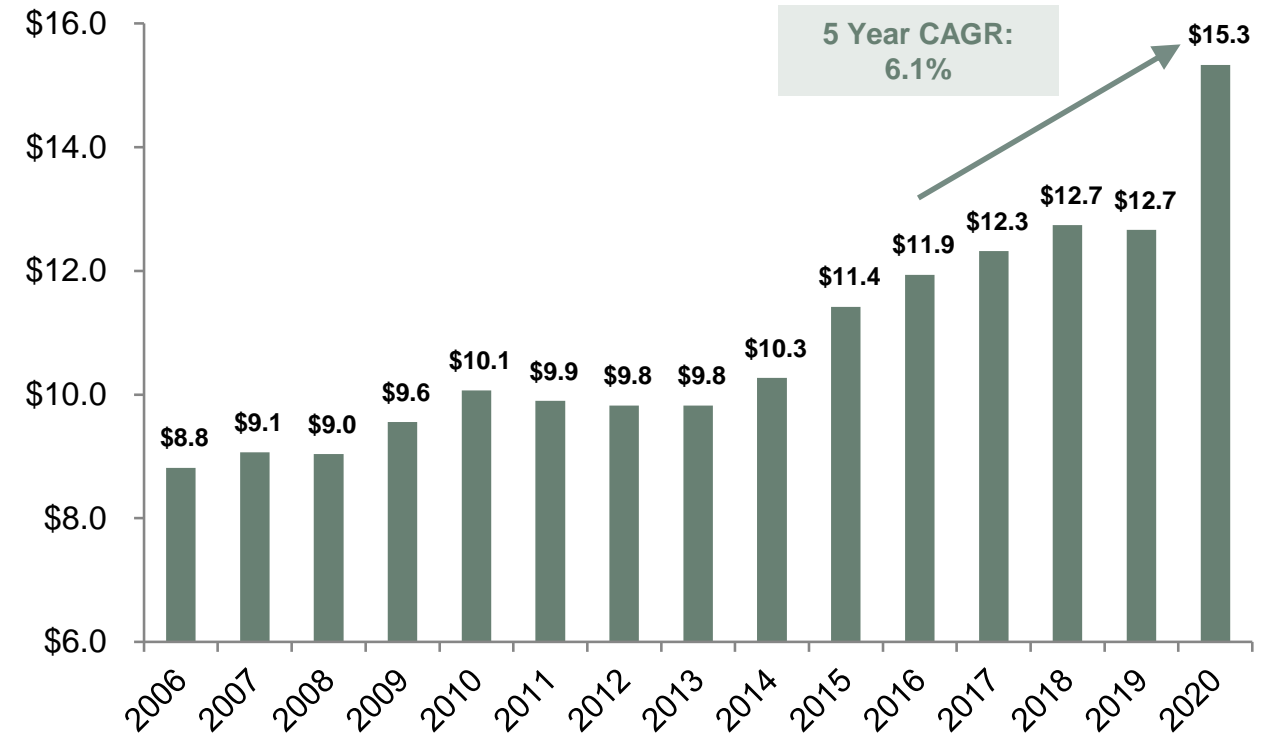


SANTA BARBARA COUNTY

Economic Overview and Demographic Trends

- ✓ Thriving local economy with meaningful job growth in tourism, professional services, and healthcare sectors
- ✓ Home to UC Santa Barbara, which ranks as the 6th best public university in the United States and employs over 11,000 people⁽¹⁾
- ✓ Santa Barbara's population has grown 6.1% since 2010 and is expected to grow 2.5% over the next five years⁽²⁾
- ✓ Median household incomes for the cities of Santa Barbara and Montecito are \$87,316 and \$149,864, which are 29% and 121% higher than the national average, respectively⁽²⁾
- ✓ Major employers in Santa Barbara include: Lockheed Martin, Raytheon, Santa Barbara Education System, UC Santa Barbara, and the City of Santa Barbara⁽³⁾

Total Deposits (\$B) – Santa Barbara County



Note: All dollars in billions, unless noted otherwise. All information is for Santa Barbara County, unless noted otherwise

1. U.S. News & Reports, 2021 Rankings, UCSB Administrative Services

2. S&P Global Market Intelligence

3. Pacific Coast Business Times

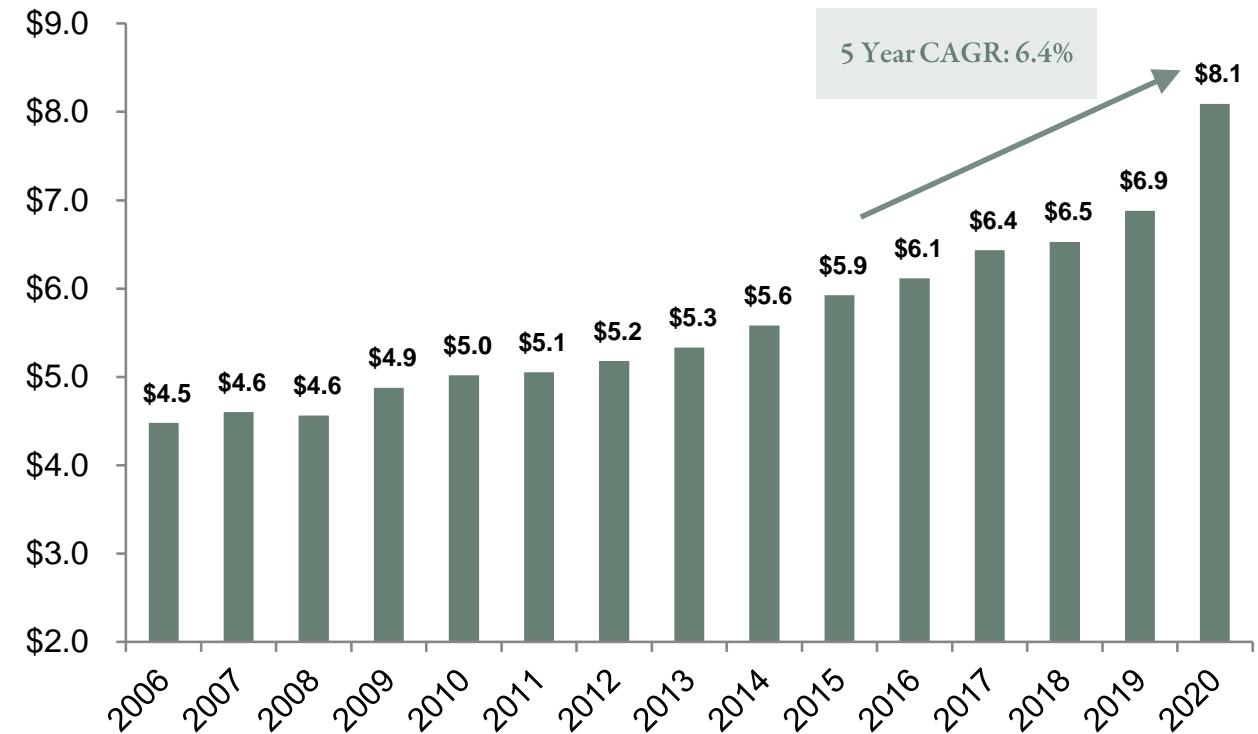


SAN LUIS OBISPO COUNTY

Economic Overview and Demographic Trends

- ✓ Diverse region characterized by agricultural and ranching operations, a robust wine industry, and small-to-mid sized businesses
- ✓ Home to nationally-ranked California Polytechnic State University, which is comprised of approximately 21,000 students and employs over 3,000 faculty and staff⁽¹⁾
- ✓ San Luis Obispo's population has grown 4.5% since 2010 and is expected to grow 2.0% over the next five years⁽²⁾
- ✓ Median household income for San Luis Obispo is \$80,312, which is 19% higher than the national average⁽²⁾

Total Deposits (\$B) – San Luis Obispo County



Note: All dollars in billions, unless noted otherwise. All information is for San Luis Obispo County, unless noted otherwise

1. Cal Poly, San Luis Obispo Quick Facts
2. S&P Global Market Intelligence



MARKET DISRUPTION SINCE 2007

15 banks with \$8.7B of deposits in ARBV's footprint have been acquired or failed since 2007, including 10 banks which were locally headquartered*

Deposit Market Share* in 2007

Rank	In-Mkt.		Institution (State)	Number of Branches	Deposits in Market	Market Share
	Total	HQ				
1	1		Pacific Capital Bancorp (CA)	23	\$ 2,457,008	18.0%
2	-		Rabobank	32	\$ 1,749,886	12.8%
3	-		Bank of America Corp. (NC)	15	\$ 1,676,417	12.3%
4	-		Washington Mutual Inc. (WA)	14	\$ 1,507,264	11.0%
5	-		Wells Fargo & Co. (CA)	15	\$ 1,172,800	8.6%
6	-		Wachovia Corp. (NC)	2	\$ 777,940	5.7%
7	2		Montecito Bancorp (CA)	6	\$ 563,761	4.1%
8	3		Harrington West Financial Group Inc. (CA)	8	\$ 507,526	3.7%
9	4		Heritage Oaks Bancorp (CA)	12	\$ 490,139	3.6%
10	5		Community West Bancshares (CA)	4	\$ 350,785	2.6%
11	-		BNP Paribas SA	2	\$ 261,222	1.9%
12	-		Downey Financial Corp. (CA)	8	\$ 233,972	1.7%
13	6		Santa Lucia Bancorp (CA)	4	\$ 215,544	1.6%
14	7		San Luis Trust Bank FSB (CA)	1	\$ 183,202	1.3%
15	-		FB Corp. (MO)	3	\$ 172,793	1.3%
16	-		MUFG Americas Holdings Corp. (NY)	5	\$ 166,978	1.2%
17	8		Coast Bancorp (CA)	5	\$ 166,194	1.2%
18	-		First Republic Bank (CA)	1	\$ 162,217	1.2%
19	-		Citigroup Inc. (NY)	4	\$ 161,081	1.2%
20	9		Business First National Bank (CA)	2	\$ 134,204	1.0%
21	-		Northern Trust Corp. (IL)	2	\$ 120,462	0.9%
22	10		Mission Community Bancorp (CA)	4	\$ 118,298	0.9%
23	11		Community Bank of Santa Maria (CA)	3	\$ 109,511	0.8%
24	-		Signature Group Holdings Inc. (OH)	1	\$ 66,206	0.5%
25	12		Founders Community Bank (CA)	1	\$ 64,018	0.5%
26	13		Bank of Santa Barbara (CA)	1	\$ 43,796	0.3%
27	14		American Riviera Bank (CA)	1	\$ 29,856	0.2%
28	-		Fireside Bank (CA)	1	\$ 3,513	0.0%
29	-		Dickinson Financial Corp. II (MO)	1	\$ 1,999	0.0%
Total for All Institutions in Market				181	\$ 13,668,592	
Total Disruption (15 Companies)				118	\$ 8,652,504	63.3%

Deposit Market Share* in 2020

Rank	In-Mkt.		Institution (State)	Number of Branches	Deposits in Market	Market Share
	Total	HQ				
1	-		Wells Fargo & Co. (CA)	19	\$ 4,403,434	18.8%
2	-		Bank of America Corporation (NC)	10	\$ 3,207,875	13.7%
3	-		JPMorgan Chase & Co. (NY)	18	\$ 2,963,010	12.6%
4	-		Mechanics Bank (CA)	26	\$ 2,812,646	12.0%
5	-		Mitsubishi UFJ Financial	15	\$ 2,381,713	10.2%
6	-		Pacific Premier Bancorp (CA)	11	\$ 2,119,934	9.0%
7	1		Montecito Bancorp (CA)	11	\$ 1,428,316	6.1%
8	2		American Riviera Bank (CA)	5	\$ 793,156	3.4%
9	3		Community West Bancshares (CA)	6	\$ 583,214	2.5%
10	-		PacWest Bancorp (CA)	7	\$ 550,454	2.3%
11	-		First Repub Bank (CA)	1	\$ 482,730	2.1%
12	4		Community Bncp of Santa Maria (CA)	2	\$ 290,492	1.2%
13	-		BNP Paribas	1	\$ 236,308	1.0%
14	-		Sierra Bancorp (CA)	7	\$ 214,194	0.9%
15	-		U.S. Bancorp (MN)	8	\$ 199,563	0.9%
16	-		Heartland Financial USA Inc. (IA)	4	\$ 185,119	0.8%
17	-		Northern Trust Corp. (IL)	1	\$ 181,991	0.8%
18	-		FB Corp. (MO)	3	\$ 161,252	0.7%
19	-		1st Capital Bancorp (CA)	1	\$ 53,279	0.2%
20	-		Banc of California Inc. (CA)	1	\$ 50,957	0.2%
21	-		Umpqua Holdings Corp. (OR)	1	\$ 50,863	0.2%
22	-		Palomar Enterprises LLC (CA)	1	\$ 33,873	0.1%
23	-		Murphy Bank (CA)	1	\$ 23,354	0.1%
24	-		CVB Financial Corp. (CA)	1	\$ 17,575	0.1%
Total for All Institutions in Market				161	\$ 23,425,302	

Source: S&P Global Market Intelligence, deposit data as of June 30 of respective years

Note: All dollars in thousands. Companies highlighted in tan color represent companies which have been acquired or failed

*Footprint includes Santa Barbara and San Luis Obispo Counties



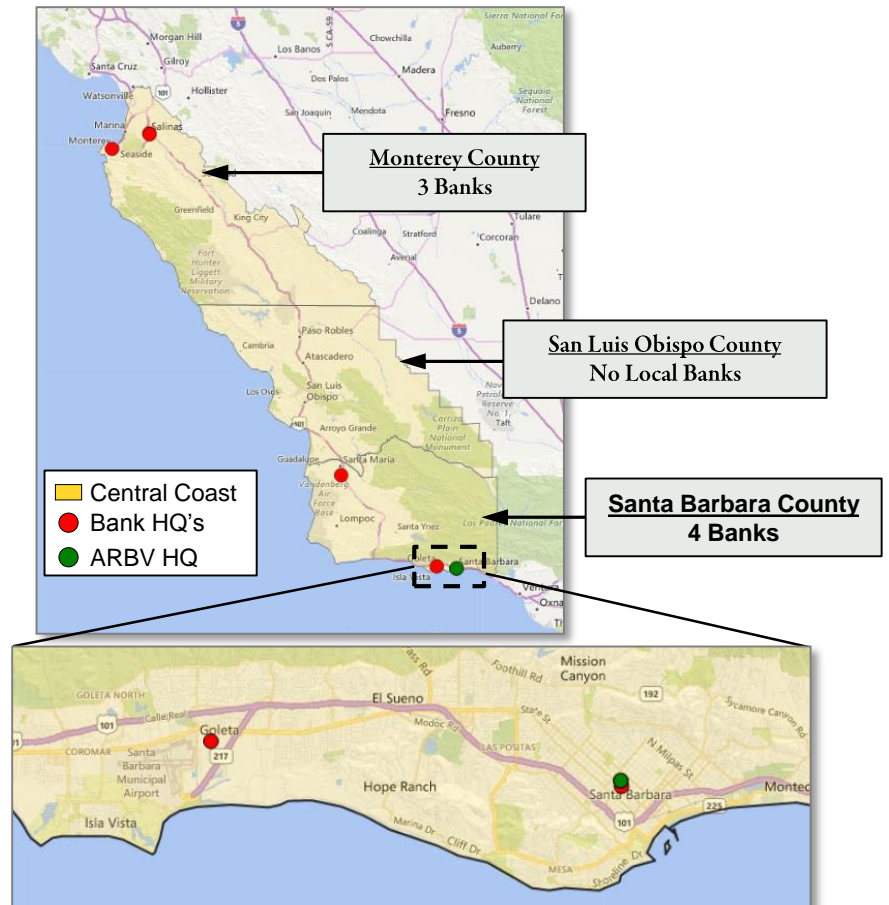
SCARCITY VALUE IN THE CENTRAL COAST OF CALIFORNIA

- ✓ American Riviera is the second largest bank headquartered in the Central Coast of California as ranked by total assets*
- ✓ No banks headquartered in San Luis Obispo County

Banks Headquartered in the Central Coast of California

Company	County	Assets (\$MM)
★ Montecito Bank & Trust	Santa Barbara	\$ 2,186
★ American Riviera Bank	Santa Barbara	\$ 1,150
★ Community West Bank, N.A.	Santa Barbara	\$ 1,063
1st Capital Bancorp	Monterey	\$ 874
Pacific Valley Bank	Monterey	\$ 477
★ Community Bank of Santa Maria	Santa Barbara	\$ 371
Monterey County Bank	Monterey	\$ 248

★ = Headquartered in Santa Barbara County



Source: S&P Global Market Intelligence as of the most recent quarter publicly available, ARBV unaudited company information as of 6/30/2021

Note: All dollars in millions

*Central Coast of California is defined as the counties of Santa Barbara, San Luis Obispo, and Monterey



COVID-19 CRISIS

Local Economy

- ✓ Restaurants are open for both indoor and expanded outdoor service. Our communities continue to attract people from out of town to enjoy 'time away' which has helped the local hospitality and tourism industry.
- ✓ Local residential real estate and mortgage volume continues to be robust as part of the migration out of cities and into our more rural communities
- ✓ Impact on office CRE is still to be determined as 'work from home' may reduce the demand for office space

Operations Continued with Minimal Disruption

- ✓ Most staff have returned to the office but remote working is still being utilized as necessary and appropriate.
- ✓ All locations open with normal operations
- ✓ Able to quickly convert to remote work environment due to existing cloud network configurations
- ✓ Robust electronic delivery channels already in place for clients



COVID-19 CRISIS PPP LOANS

PPP - Round 1: Over 600 applications, representing \$118 million, processed and approved by SBA (limited to existing clients and key prospects)

PPP - Round 2: Another 420 loans totaling \$68 million originated

PPP Fees: \$2.4 million in PPP fees earned year to date in 2021

Forgiveness

- ✓ Received over \$114 million, or 60% in forgiveness as of June 30, 2021
- ✓ Recognized 63% of PPP fee income through June 30, 2021, with \$2.8 million remaining in deferred fees

Liquidity and Earnings Impact

- ✓ Continued high level of deposits with limited opportunities to invest excess funds
- ✓ Cost of Funds continues to decline, reaching 10bp in Q2 of 2021



COVID-19 CRISIS LOAN PORTFOLIO

Deferral Requests

- ✓ Slight decrease in deferrals from the \$9.4 million reported at December 31, 2020. Credits are well secured and borrowers continue to make interest payments.

	Principal Only Deferred	Total Deferred Loans <i>(e)</i>	Percentage of Total Loans excluding PPP
CRE - Retail	\$ 7,981,909	\$ 7,981,909	1.14%
CRE - Special Purpose	\$ -	\$ -	0.00%
CRE - Hospitality	\$ -	\$ -	0.00%
C&I	\$ 588,114	\$ 588,114	0.08%
	<u>\$ 8,570,023</u>	<u>\$ 8,570,023</u>	<u>1.22%</u>
Total Loans excluding PPP	<u>\$ 701,399,000</u>		

Notes: *(e)* Eight separate loans are included in total loans on deferral

Credit Quality

- ✓ No material change in credit quality of portfolio.

Current Loan Demand

- ✓ **Loan Pipeline remains strong with a \$60 million, or 9% increase in loans excluding PPP, in the first six months of 2021.** Significant ongoing growth expected from SLO and Paso. Expect to continue to deliver double digit annual loan growth.



AMERICAN RIVIERA
BANK

FINANCIAL OVERVIEW



FINANCIAL HIGHLIGHTS

Earnings

- 1.20% ROA and 14.26% ROE with record net income of over \$6.1 million for the first 6 months of 2021. Net income of \$7.4 million for 2020, compared to \$6.4 million for 2019, an increase of 15%.
- Earnings per share of \$1.19 for the first six months of 2021 and \$1.46 for 2020, compared to \$1.31 for 2019, an increase of 12%
- Profitable each year since 2010

Performance

- Net interest margin of 3.88% for the first 6 months of 2021 and 3.97% for 2020, compared to 4.24% for 2019
- Efficiency ratio of 58% for the first 6 months of 2021 and 65% for 2020, compared to 67% for 2019. Efficiency ratio has benefitted from increased scale from expansion into SLO County.

Deposits

- Total deposits of over \$1 billion, an increase of \$172 million or 20%, from December 31, 2020
- 57% of deposits are transaction and 41% are non-interest bearing
- Cost of deposits of 0.10% for the first 6 months of 2021, compared to 0.14% for Q4 2020, 0.16% in Q3 2020 and 0.28% for Q2 2019

Loans

- Gross loans of \$777 million, including \$76 million in PPP loans, an increase of \$51 million, or 7%, from December 31, 2020
- Loan / deposit ratio of 74%, and 67% excluding PPP loans
- Yield on loans of 4.92% in Q2 2021 excluding a non-recurring \$751,000 interest recovery, compared to 4.76% for Q1 2021, 5.04% for Q4 2020, 4.69% for Q3 2020 and 4.79% in Q2 2020

Credit Quality

- Total loans on deferral of \$8.6 million as of June 30, 2021, representing 1.22% of total loans excluding PPP – compared with \$108 million as of June 30, 2020
- Nonperforming assets of \$3.4 million, or 0.29% of total assets, as of June 30, 2021
- Loan loss reserve of \$9.4 million, which represents 1.21% of gross loans and 1.33% of gross loans excluding PPP loans

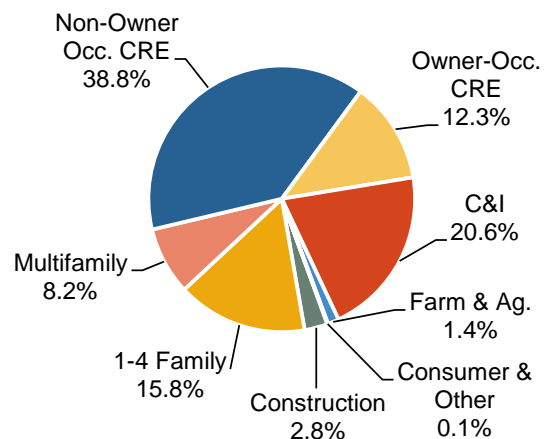
Capital

- Tangible common equity ratio of 7.52%, leverage ratio of 7.90%, and risk-based capital ratio of 12.43% at June 30, 2021
- \$8.5 million Common Stock offering completed in March 2019 at market price of \$18 per share



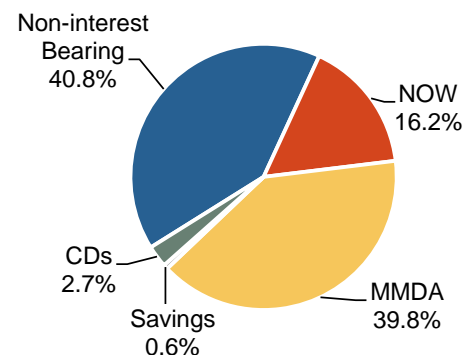
BALANCE SHEET MIX

Loan Portfolio



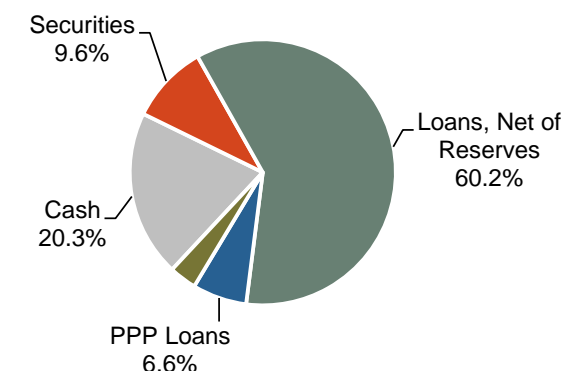
- Gross loans of \$777 million, which includes \$76 million of PPP loans
- 5.33% loan yield in Q2 2021
- 71.7% of loans are C&I and CRE

Deposit Base



- Total deposits of \$1.1 billion
- 0.10% cost of funds in Q2 2021
- 40.8% of deposits are non-interest bearing
- 56.9% of deposits are transaction accounts

Total Asset Mix

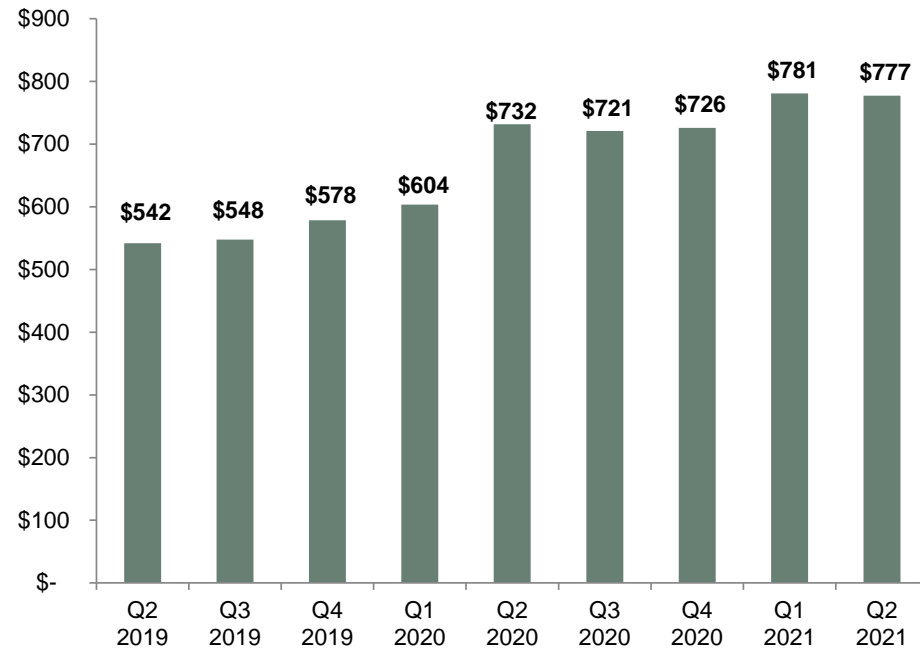


- Total assets of \$1.2 billion
- 73.9% loan / deposit ratio
- 66.7% loan / deposit ratio, excluding PPP loans



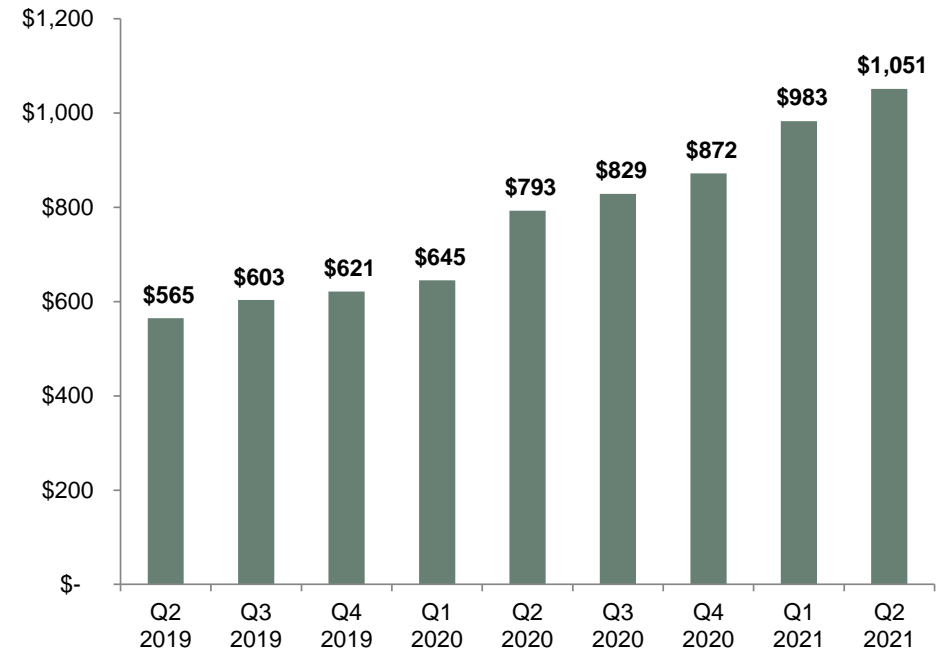
BALANCE SHEET GROWTH

Gross Loans



- \$236 million increase in gross loans since Q2 2019, which is a CAGR of 19.8%
- Excluding PPP loans, gross loans increased \$160 million since Q2 2019, which is a CAGR of 13.8%

Total Deposits

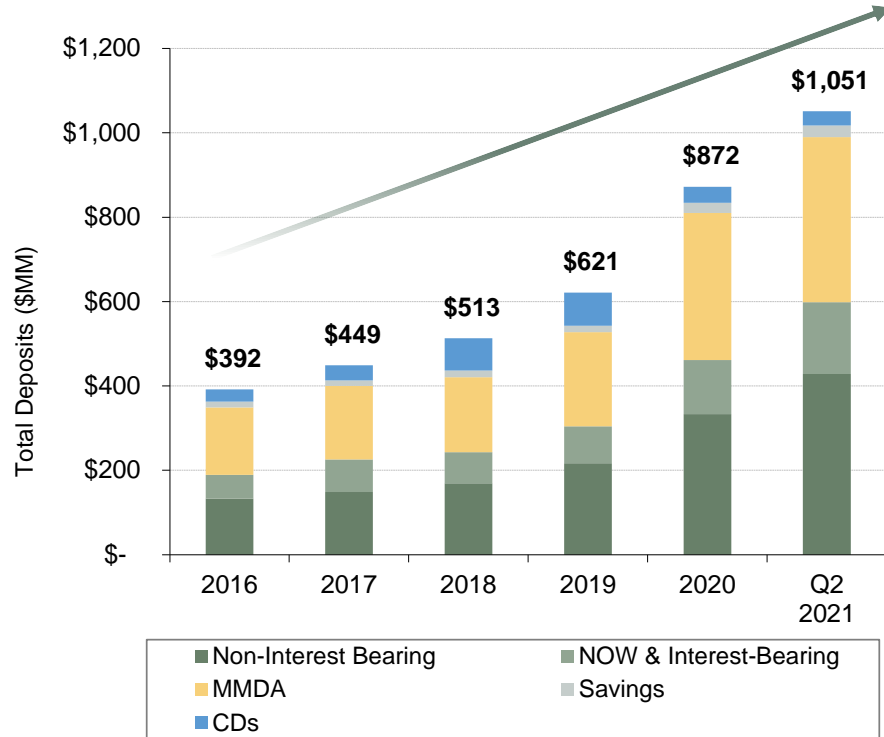


- \$487 million increase in total deposits since Q2 2019, or CAGR of 36.4%

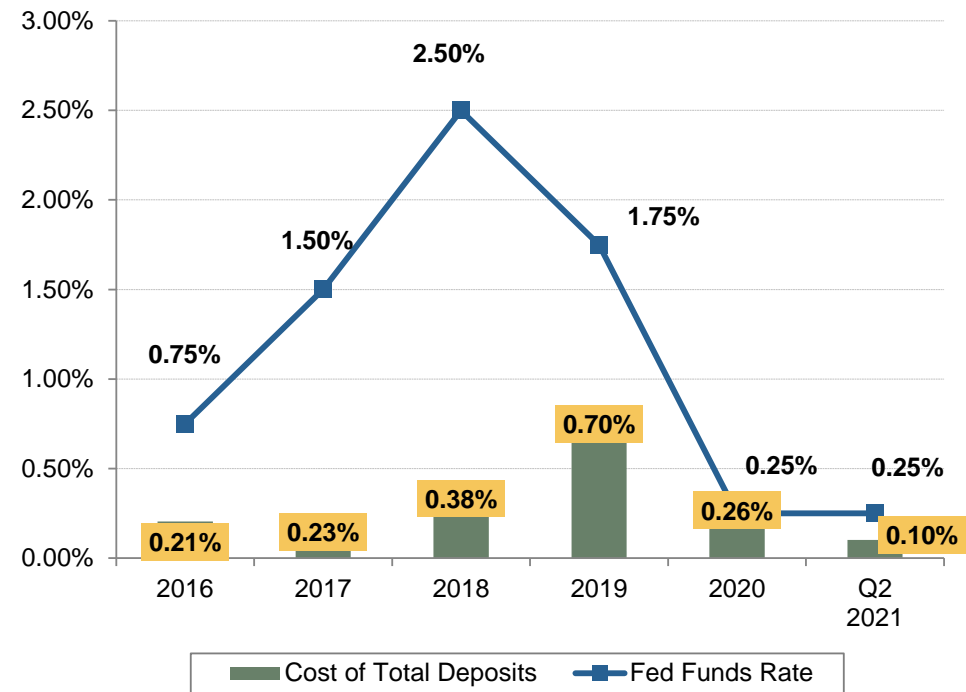


CORE DEPOSIT FRANCHISE

Deposit Mix



Cost of Deposits vs. Fed Funds Rate

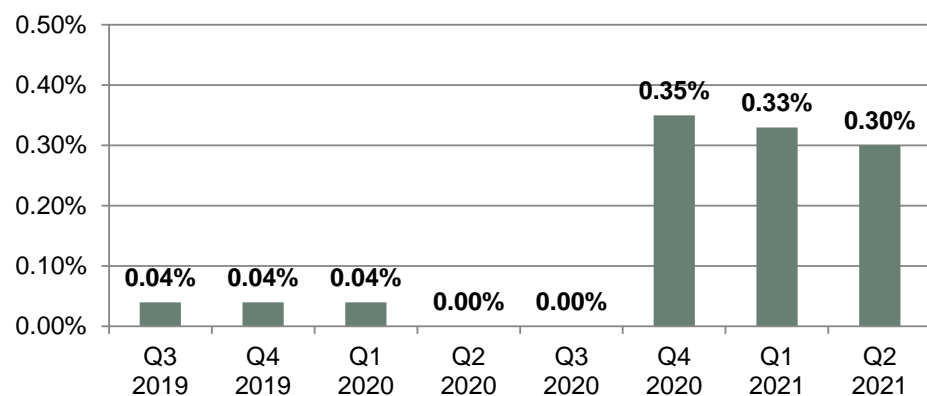


Source: Unaudited company information, call reports and press releases as of 6/30/2021, and Federal Reserve website
Note: Fed Funds rate represents FOMC's high-end of target federal funds rate as of the end of each respective period
Note: All dollars in millions

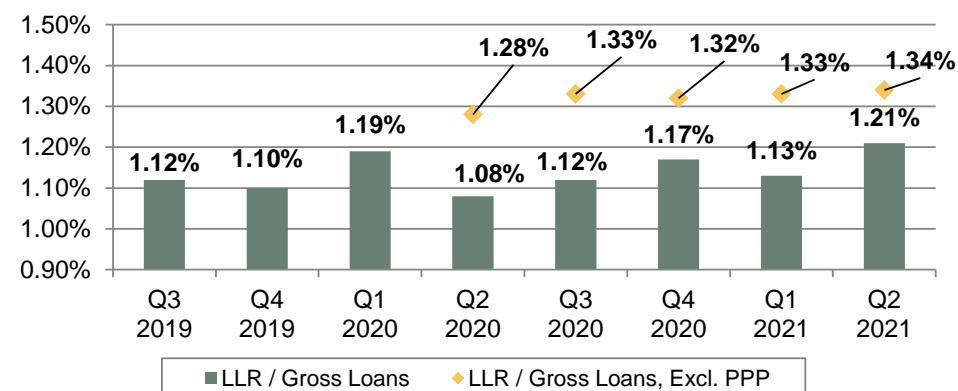


CREDIT QUALITY TRENDS

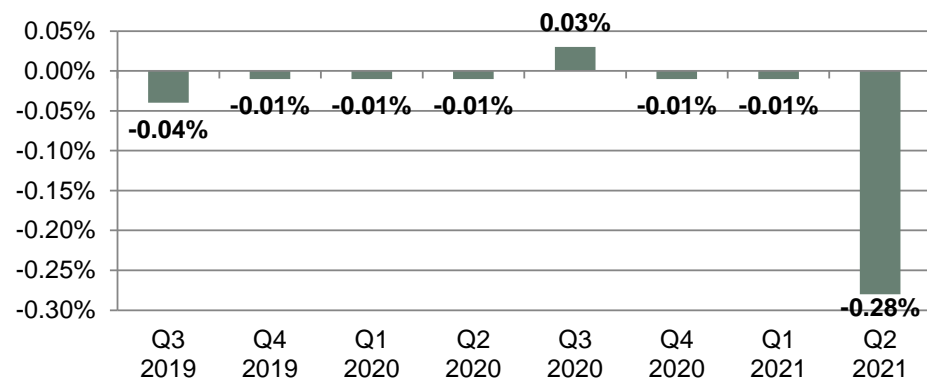
Nonperforming Assets / Total Assets*



Allowance for Loan Losses / Gross Loans



Net Charge-Offs (Recoveries) / Average Loans



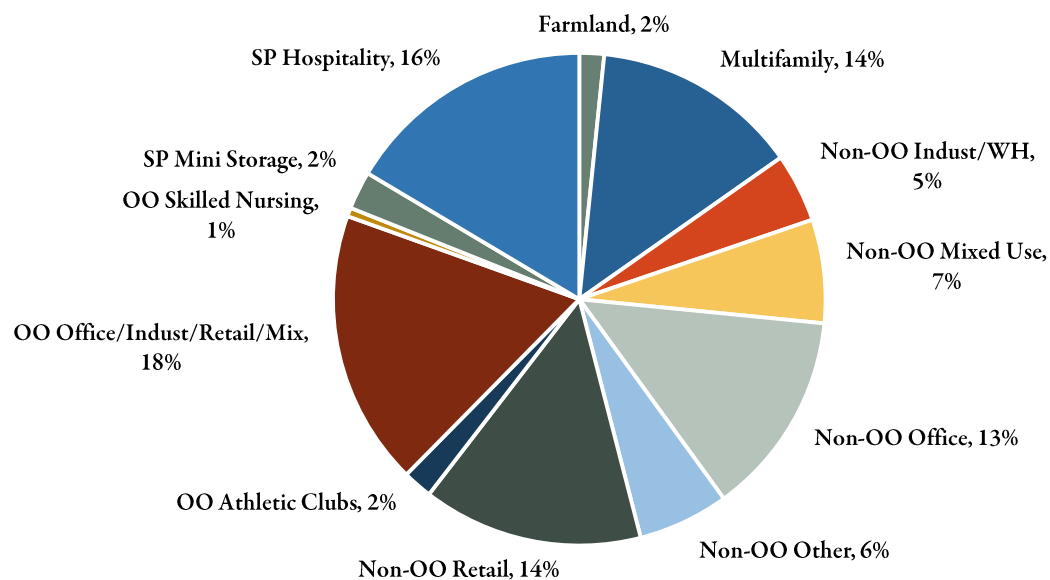
Source: Unaudited company information, call reports and press releases as of 6/30/2021

*Excludes troubled debt restructurings



CREDIT QUALITY TRENDS

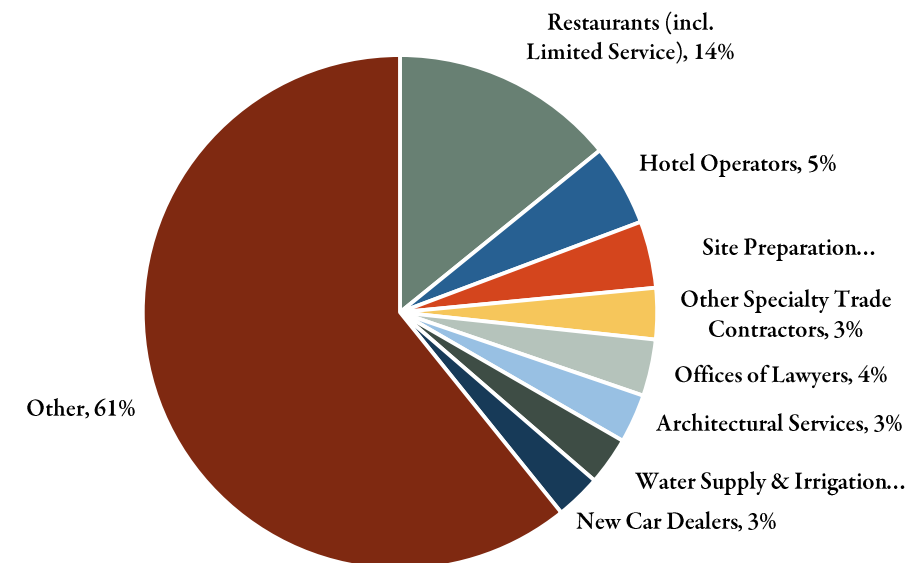
June 30, 2021
CRE Portfolio



Strong LTV and DCR ratios will support CMRE portfolio
(data as of January 31, 2021 stress test)

	DCR	LTV
Non-OO Indust/WH	1.76	50%
Non-OO Mixed Use	2.19	48%
Non-OO Office	2.07	47%
Non-OO Other	2.37	49%
Non-OO Retail	1.68	47%
SP Hospitality	2.25	56%

June 30, 2021
C&I Portfolio, including PPP



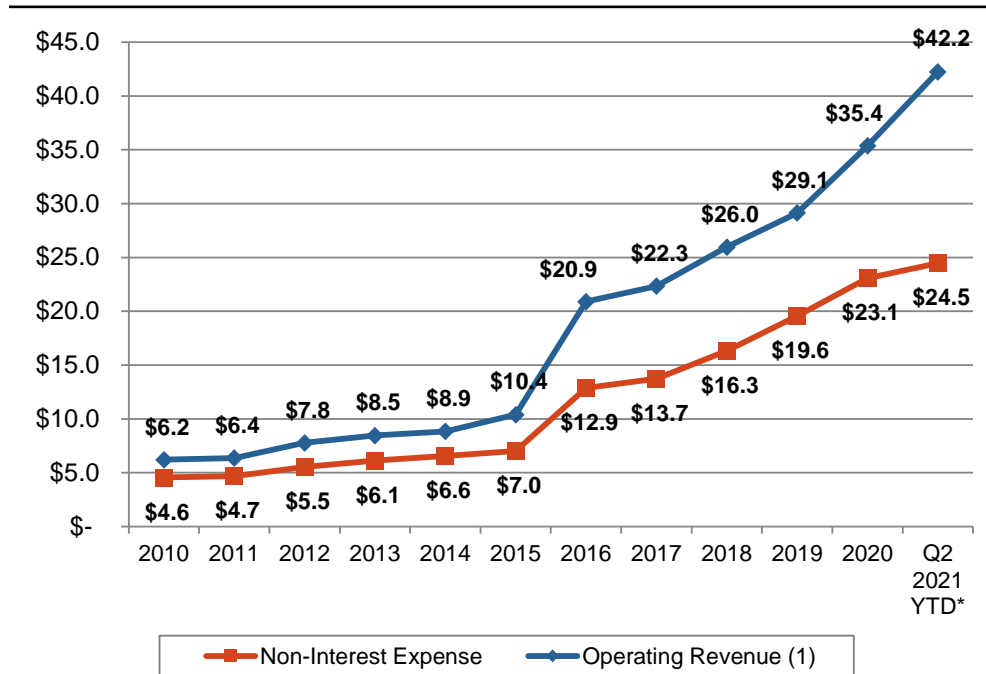
PPP loans are included in their applicable category.
Approximately 44% of the 'Other' in C&I represents PPP loans.



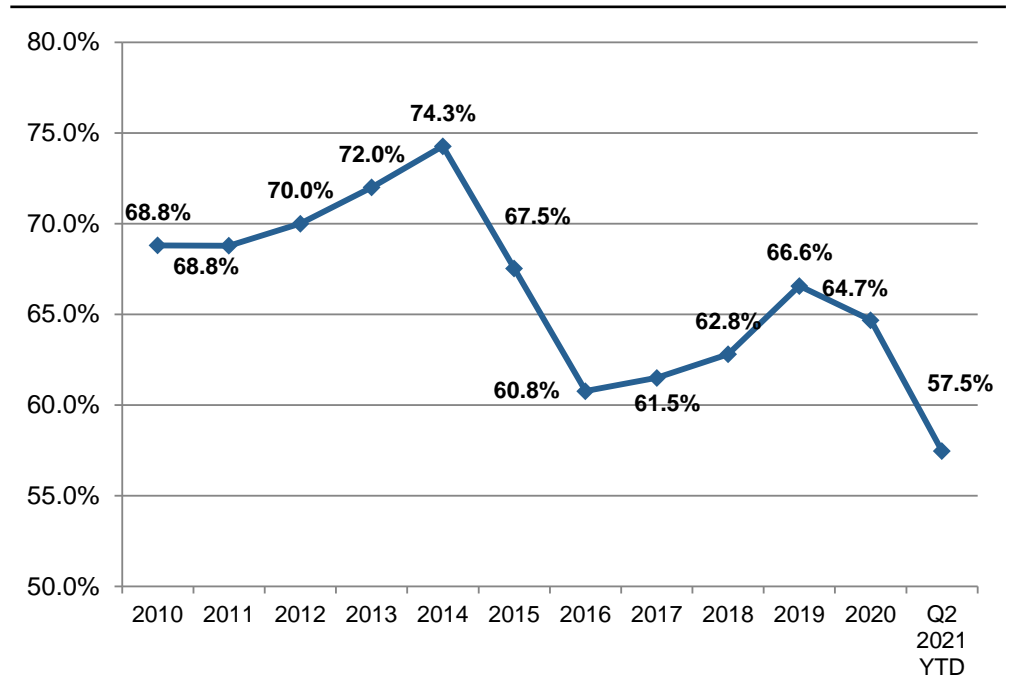
CREATING OPERATING LEVERAGE

- Operating revenue continues to outpace non-interest expense as the Company grows and creates operating leverage and greater efficiencies

Operating Revenue vs. Non-Interest Expense



Efficiency Ratio⁽²⁾



Source: Unaudited company information, call reports and press releases as of 6/30/2021

Note: All dollars in millions

*Annualized

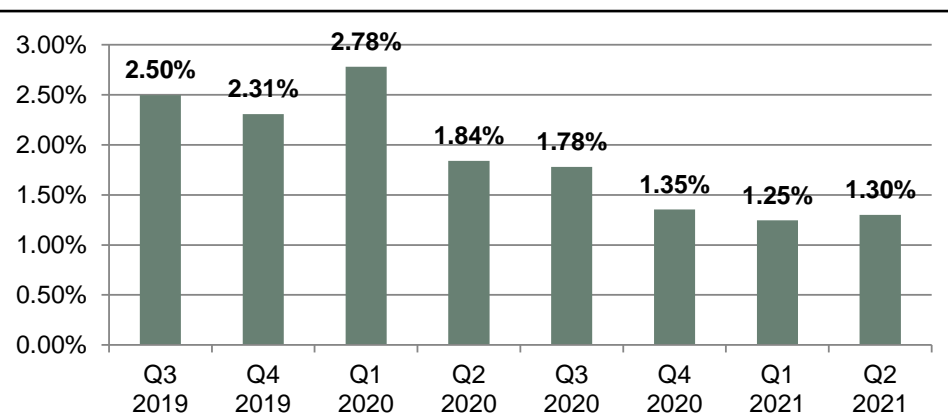
1. Operating revenue = net interest income + non-interest income. Excludes gain on securities

2. Excludes gain on securities and amortization of core deposit intangible

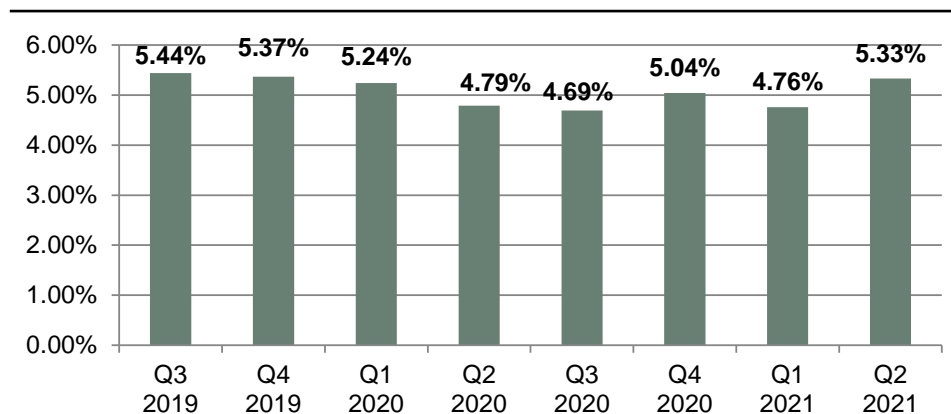


YIELD & COST TRENDS

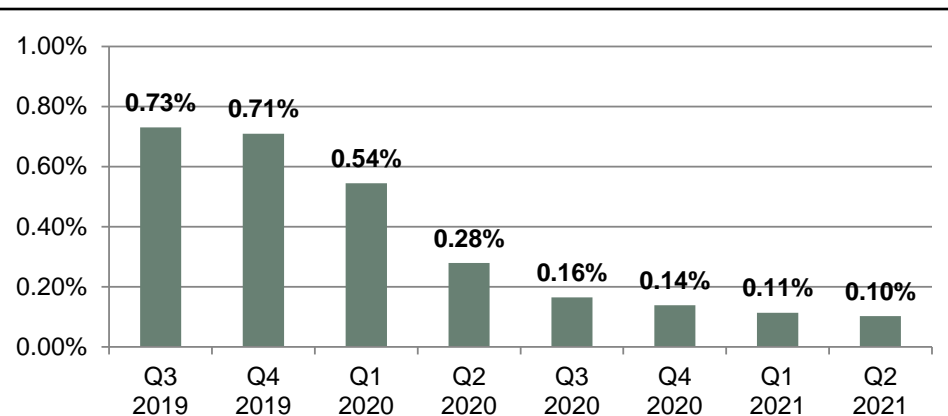
Yield on Investment Securities



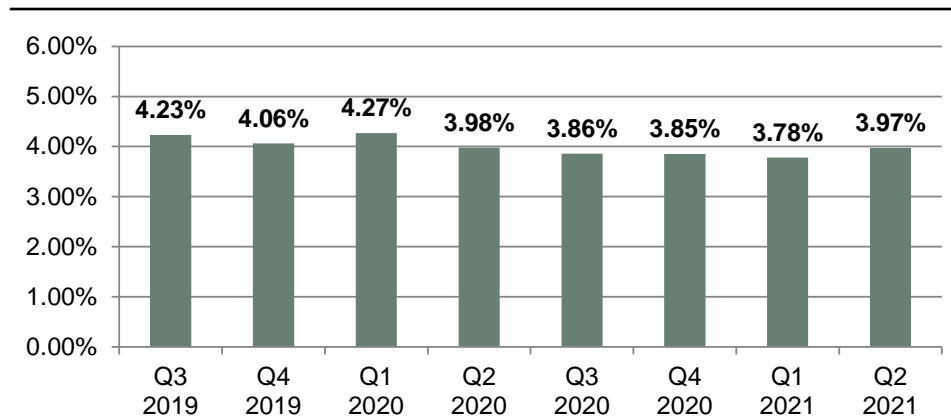
Yield on Loans



Cost of Deposits



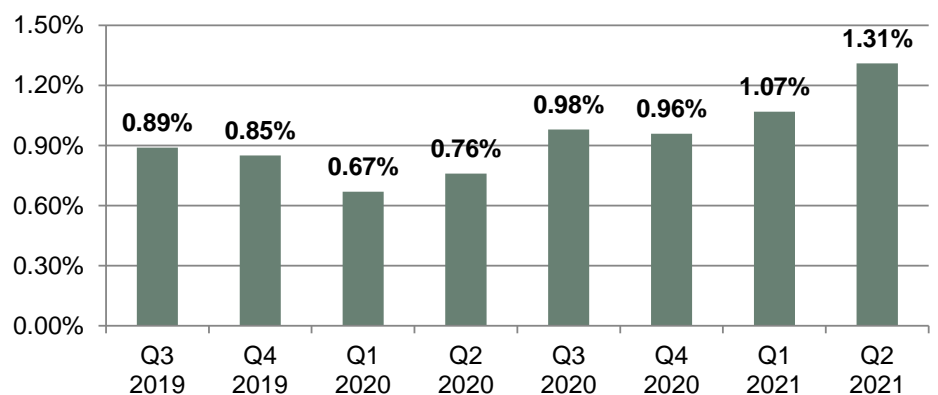
Net Interest Margin



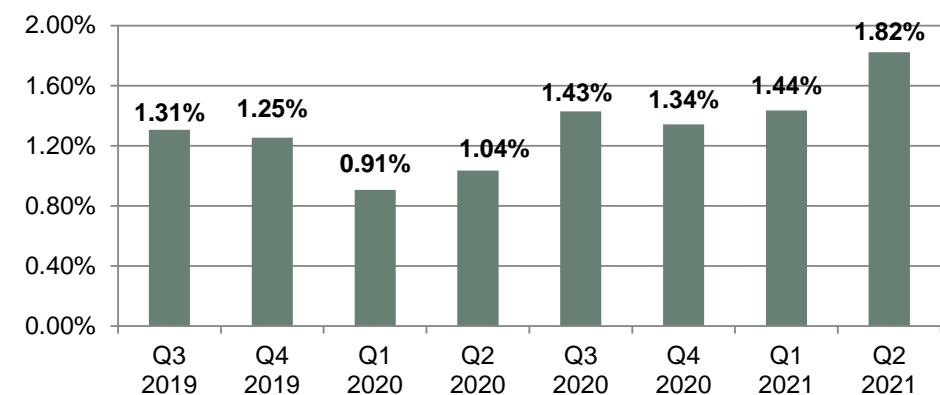


PROFITABILITY TRENDS

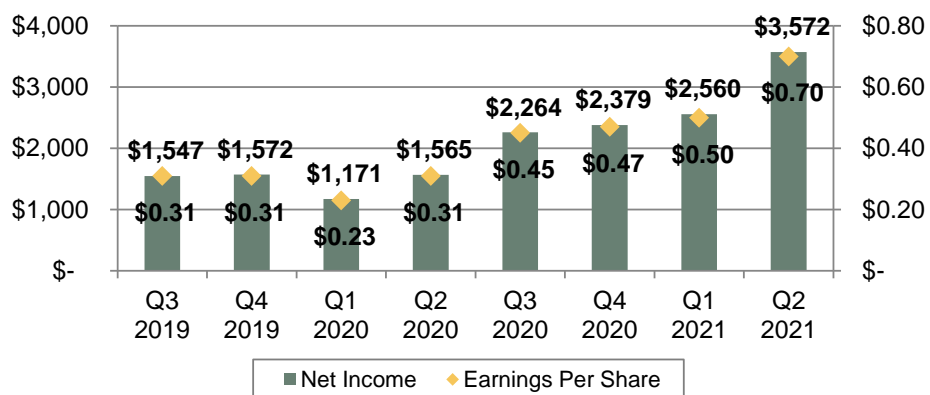
Return on Average Assets



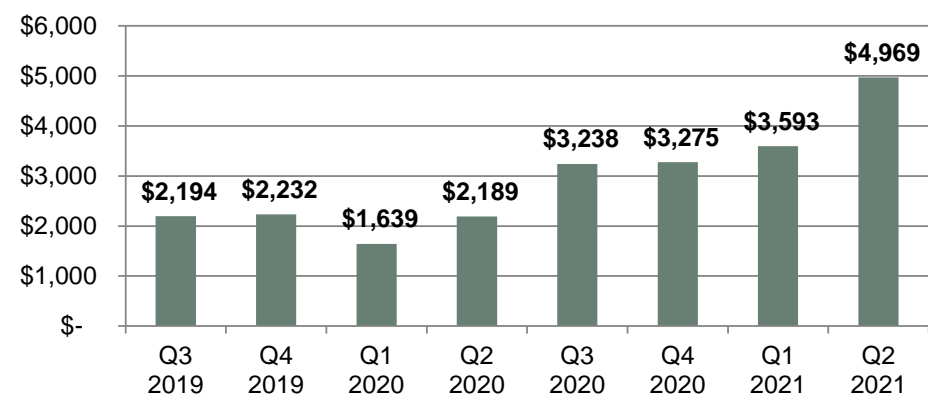
Pre-Tax Return on Average Assets



Net Income (\$000s)



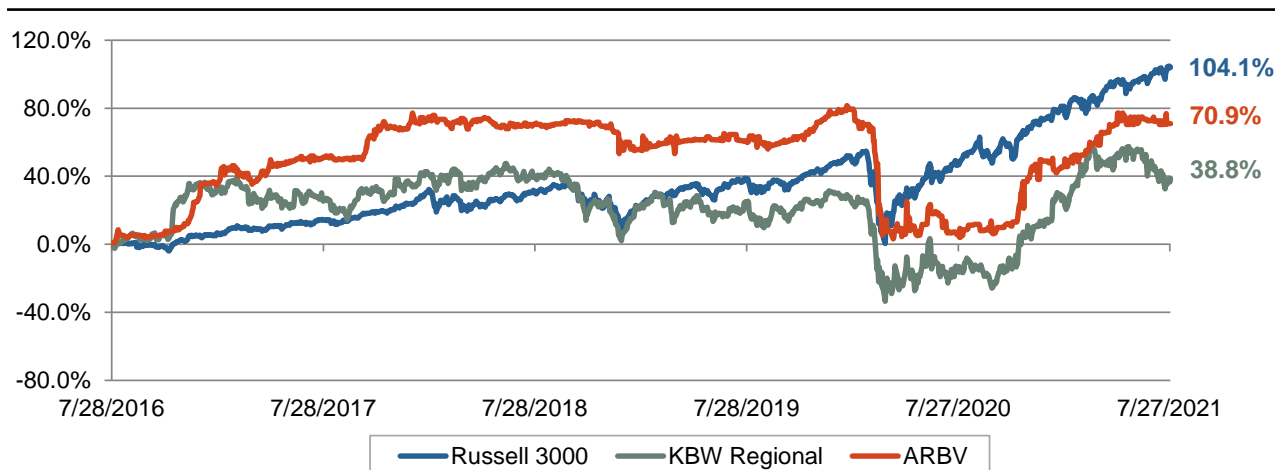
Pre-Tax Income (\$000s)





STOCK PERFORMANCE

Market Performance – Last Five Years



Periods	Beginning Date	Index			ARBV vs. KBW Regional
		Russell 3000	KBW Regional	ARBV	
30-Day	6/16/2021	3.5%	-9.2%	-1.5%	7.7%
60-Day	5/4/2021	5.1%	-10.2%	-1.0%	9.2%
Year-To-Date	12/31/2020	16.3%	21.6%	15.5%	-6.1%
90-Day	3/22/2021	10.2%	-7.6%	6.2%	13.7%
Last Twelve Months	7/27/2020	38.2%	65.0%	61.5%	-3.5%
Since March 2019 Stock Offering	3/27/2019	58.3%	19.5%	10.8%	-8.7%
Last Five Years	7/28/2016	104.1%	38.8%	70.9%	32.1%

Summary Market Profile

Ticker	ARBV
Exchange	OTCQX
Stock Price	\$ 19.06
Market Cap. (\$MM)	\$ 98
Dividend Yield	0.00%
<u>Average Daily Volume (3 Months)</u>	
Avg. Daily Volume (Shares)	1,536
Avg. Daily Volume (\$000s)	\$ 29
<u>52-Week High/Low</u>	
52-Week High (5/07/2021)	\$ 19.75
52-Week Low (9/23/2020)	\$ 11.20
% Difference vs. 52-Week High	-3.5%
% Difference vs. 52-Week Low	70.2%
<u>Valuation Ratios</u>	
Price / Tg. Book Value	114.0%
Price / MRQ EPS	6.8x
Price / LTM EPS	9.0x



LOOKING AHEAD

- ✓ Growing commercial banking franchise in California's Central Coast
- ✓ Creating operating leverage with scale and strategic investments
- ✓ Highly successful expansion via de novo branches in San Luis Obispo and Paso Robles
- ✓ Well positioned to continue to take advantage of opportunities to enhance franchise value
- ✓ Focused on building long term value for our shareholders