

American Riviera Bancorp and Subsidiaries

Balance Sheets (unaudited)

(dollars in thousands)

	March 31, 2026	March 31, 2025	One Year \$ Change	One Year % Change
Assets				
Cash & Due From Banks	\$ 66,678	\$ 30,525	\$ 36,153	118%
Available-for-sale securities	164,958	175,787	(10,829)	-6%
Held-to-maturity securities, net	41,450	41,410	40	0%
Loans	1,099,436	994,788	104,648	11%
Allowance For Credit Losses	(12,712)	(11,859)	(853)	7%
Net Loans	<u>1,086,724</u>	<u>982,928</u>	<u>103,795</u>	<u>11%</u>
Premise & Equipment	7,108	7,943	(835)	-11%
Operating Lease Right-of-Use Asset	5,280	4,528	752	17%
Bank Owned Life Insurance	14,193	12,254	1,939	16%
Stock in Other Banks	6,786	6,786	-	-
Goodwill and Other Intangibles	4,873	4,898	(25)	-1%
Other Assets	25,201	21,725	3,476	16%
Total Assets	<u>\$ 1,423,251</u>	<u>\$ 1,288,784</u>	<u>\$ 134,467</u>	<u>10%</u>
Liabilities & Shareholders' Equity				
Non-interest-bearing Demand Deposits	\$ 464,816	\$ 445,533	\$ 19,283	4%
Interest-bearing Demand Deposits	191,756	116,425	75,331	65%
Other Interest-bearing Deposits	598,427	572,936	25,491	4%
Total Deposits	<u>1,254,999</u>	<u>1,134,894</u>	<u>120,105</u>	<u>11%</u>
Borrowed Funds	26,150	26,500	(350)	-1%
Allowance for credit losses on off-balance sheet exposures	974	1,126	(152)	-13%
Other Liabilities	9,822	11,158	(1,336)	-12%
Total Liabilities	<u>1,291,945</u>	<u>1,173,678</u>	<u>118,267</u>	<u>10%</u>
Common Stock	66,858	67,914	(1,056)	-2%
Retained Earnings	78,309	65,334	12,975	20%
Other Capital	(13,861)	(18,142)	4,281	24%
Total Shareholders' Equity	<u>131,306</u>	<u>115,106</u>	<u>16,200</u>	<u>14%</u>
Total Liabilities & Shareholders' Equity	<u>\$ 1,423,251</u>	<u>\$ 1,288,784</u>	<u>\$ 134,467</u>	<u>10%</u>

American Riviera Bancorp and Subsidiaries
Balance Sheets (unaudited)
(dollars in thousands)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Assets					
Cash & Due From Banks	\$ 66,678	\$ 21,395	\$ 128,753	\$ 28,111	\$ 30,525
Available-for-sale securities	164,958	169,793	164,459	162,089	175,787
Held-to-maturity securities	41,450	41,430	41,411	41,392	41,410
Loans	1,099,436	1,081,696	1,041,839	1,020,261	994,788
Allowance for Credit Losses	(12,712)	(12,689)	(12,689)	(12,496)	(11,859)
Net Loans	1,086,724	1,069,007	1,029,150	1,007,765	982,928
Premise & Equipment	7,108	7,255	7,494	7,773	7,943
Operating Lease Right-of-Use Asset	5,280	5,584	5,885	6,184	4,528
Bank Owned Life Insurance	14,193	14,051	12,489	12,370	12,254
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,873	4,871	4,883	4,889	4,898
Other Assets	25,201	27,117	21,142	23,086	21,725
Total Assets	\$ 1,423,251	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 464,816	\$ 451,721	\$ 482,343	\$ 447,534	\$ 445,533
Interest-bearing Demand Deposits	191,756	168,399	180,930	134,538	116,425
Other Interest-bearing Deposits	598,427	579,902	597,454	549,404	572,936
Total Deposits	1,254,999	1,200,022	1,260,727	1,131,476	1,134,894
Borrowed Funds	26,150	26,500	26,500	38,500	26,500
Allowance for credit losses on off-balance sheet exposures	974	974	1,215	993	1,126
Other Liabilities	9,822	12,123	11,956	11,865	11,158
Total Liabilities	1,291,945	1,239,619	1,300,398	1,182,834	1,173,678
Common Stock	66,858	67,263	68,493	67,914	67,914
Retained Earnings	78,309	74,330	68,276	67,645	65,334
Other Capital	(13,861)	(13,923)	(14,715)	(17,948)	(18,142)
Total Shareholders' Equity	131,306	127,670	122,054	117,611	115,106
Total Liabilities & Shareholders' Equity	\$ 1,423,251	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784

American Riviera Bancorp and Subsidiaries

Average Balance Sheets (unaudited)

(dollars in thousands)

	<u>1Q 2026</u> Average	<u>4Q 2025</u> Average	<u>3Q 2025</u> Average	<u>2Q 2025</u> Average	<u>1Q 2025</u> Average
Assets					
Cash & Due From Banks	\$ 26,222	\$ 109,112	\$ 70,822	\$ 21,159	\$ 28,207
Available-for-sale securities	168,770	166,373	162,709	166,833	176,964
Held-to-maturity securities	41,436	41,416	41,397	41,414	41,400
Loans	1,089,710	1,055,371	1,031,749	1,007,429	988,262
Allowance for Credit Losses	<u>(12,690)</u>	<u>(12,689)</u>	<u>(12,626)</u>	<u>(12,010)</u>	<u>(11,575)</u>
Net Loans	1,077,020	1,042,682	1,019,123	995,419	976,687
Premise & Equipment	7,212	7,392	7,666	7,910	8,118
Operating Lease Right-of-Use Asset	5,467	5,762	6,057	4,636	4,676
Bank Owned Life Insurance	14,141	13,762	12,448	12,330	12,183
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,870	4,877	4,887	4,894	4,904
Other Assets	<u>25,267</u>	<u>21,352</u>	<u>21,981</u>	<u>20,943</u>	<u>21,893</u>
Total Assets	<u>\$ 1,377,191</u>	<u>\$ 1,419,514</u>	<u>\$ 1,353,876</u>	<u>\$ 1,282,324</u>	<u>\$ 1,281,818</u>
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 452,958	\$ 476,473	\$ 465,622	\$ 433,652	\$ 435,938
Interest-bearing Demand Deposits	156,074	156,271	150,042	120,062	113,411
Other Interest-bearing Deposits	<u>585,890</u>	<u>621,162</u>	<u>579,637</u>	<u>554,088</u>	<u>568,440</u>
Total Deposits	1,194,922	1,253,906	1,195,301	1,107,802	1,117,789
Borrowed Funds	39,039	26,589	26,674	47,231	37,389
Allowance for credit losses on off-balance sheet exposures	974	1,212	1,085	1,092	1,053
Other Liabilities	<u>11,857</u>	<u>13,149</u>	<u>12,052</u>	<u>10,208</u>	<u>12,364</u>
Total Liabilities	1,246,792	1,294,856	1,235,112	1,166,333	1,168,595
Common Stock	67,159	68,695	68,413	68,092	68,076
Retained Earnings	76,468	70,292	67,886	66,288	64,320
Other Capital	<u>(13,228)</u>	<u>(14,329)</u>	<u>(17,535)</u>	<u>(18,389)</u>	<u>(19,173)</u>
Total Shareholders' Equity	130,399	124,658	118,764	115,991	113,223
Total Liabilities & Shareholders' Equity	<u>\$ 1,377,191</u>	<u>\$ 1,419,514</u>	<u>\$ 1,353,876</u>	<u>\$ 1,282,324</u>	<u>\$ 1,281,818</u>

American Riviera Bancorp and Subsidiaries
Statement of Income (unaudited)
(dollars in thousands, except per share data)

	Quarter Ended		
	March 31, 2026	March 31, 2025	Change
Interest Income			
Interest and Fees on Loans	\$ 15,494	\$ 13,698	13%
Interest on Securities	1,400	1,489	-6%
Interest on Due From Banks	112	162	-31%
Total Interest Income	17,006	15,349	11%
Interest Expense			
Interest Expense on Deposits	3,584	3,865	-7%
Interest Expense on Borrowings	374	373	0%
Total Interest Expense	3,958	4,238	-7%
Net Interest Income	13,048	11,111	17%
Provision for Credit Losses	23	287	-92%
Provision for Off-Balance Sheet Credit Exposures	-	74	-100%
Net Interest Income After Provision	13,025	10,750	21%
Non-Interest Income			
Service Charges, Commissions and Fees	630	548	15%
Other Non-Interest Income	571	267	114%
Total Non-Interest Income	1,201	815	47%
Non-Interest Expense			
Salaries and Employee Benefits	5,807	5,398	8%
Occupancy and Equipment	930	937	-1%
Other Non-Interest Expense	2,325	2,037	14%
Total Non-Interest Expense	9,062	8,372	8%
Net Income Before Provision for Taxes	5,164	3,193	62%
Provision for Taxes	1,209	870	39%
Net Income	\$ 3,955	\$ 2,323	70%
Shares Outstanding	5,750,168	5,833,247	-1%
Earnings Per Share - Basic	\$ 0.69	\$ 0.40	73%
Return on Average Assets	1.16%	0.74%	57%
Return on Average Equity	12.30%	8.39%	47%
Net Interest Margin	3.97%	3.61%	10%

American Riviera Bancorp and Subsidiaries
Five Quarter Statements of Income (unaudited)
(dollars in thousands, except per share data)

	Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Interest Income					
Interest and Fees on Loans	\$ 15,494	\$ 15,437	\$ 14,789	\$ 14,168	\$ 13,698
Interest on Securities	1,400	1,378	1,340	1,439	1,489
Interest on Due From Banks	112	962	621	82	162
Total Interest Income	17,006	17,777	16,750	15,689	15,349
Interest Expense					
Interest Expense on Deposits	3,584	4,282	4,315	3,822	3,865
Interest Expense on Borrowings	374	254	257	487	373
Total Interest Expense	3,958	4,536	4,572	4,309	4,238
Net Interest Income	13,048	13,241	12,178	11,380	11,111
Provision for Credit Losses	23	-	194	634	287
Provision for Off-Balance Sheet Credit Exposures	-	(240)	221	(133)	74
Net Interest Income After Provision	13,025	13,481	11,763	10,879	10,750
Non-Interest Income					
Service Charges, Commissions and Fees	630	609	631	639	548
Other Non-Interest Income	571	284	289	247	267
Total Non-Interest Income	1,201	893	920	886	815
Non-Interest Expense					
Salaries and Employee Benefits	5,807	5,744	5,467	5,250	5,398
Occupancy and Equipment	930	917	922	929	937
Other Non-Interest Expense	2,325	2,393	2,240	2,072	2,037
Total Non-Interest Expense	9,062	9,054	8,629	8,251	8,372
Net Income Before Provision for Taxes	5,164	5,320	4,054	3,514	3,193
Provision for Taxes	1,209	772	1,125	870	870
Net Income	\$ 3,955	\$ 4,548	\$ 2,929	\$ 2,644	\$ 2,323
Shares Outstanding	5,750,168	5,713,022	5,708,960	5,810,042	5,833,247
Earnings Per Share - Basic	\$ 0.69	\$ 0.80	\$ 0.51	\$ 0.46	\$ 0.40
<i>Net Income pre-tax, pre-provision (Non-GAAP)</i>	\$ 5,187	\$ 5,080	\$ 4,469	\$ 4,015	\$ 3,554

American Riviera Bancorp and Subsidiaries
Selected Financial Highlights (unaudited)
(dollars in thousands, except per share data)

	At or for the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Income and performance ratios:					
Net Income	\$ 3,955	\$ 4,549	\$ 2,929	\$ 2,644	\$ 2,323
Earnings per share - basic	0.69	0.80	0.51	0.46	0.40
Return on average assets	1.16%	1.27%	0.85%	0.83%	0.74%
Return on average equity	12.30%	14.48%	9.75%	9.14%	8.39%
Loan yield	5.77%	5.80%	5.69%	5.64%	5.62%
Cost of funds	1.30%	1.41%	1.48%	1.50%	1.49%
Cost of deposits	1.22%	1.29%	1.45%	1.39%	1.39%
Net interest margin	3.97%	3.81%	3.66%	3.65%	3.61%
Efficiency ratio ^(b)	63.60%	64.05%	65.89%	67.26%	70.20%
Balance Sheet ratios:					
Loan-to-deposit ratio	87.60%	90.14%	82.64%	90.17%	87.65%
Non-interest-bearing deposits / total deposits	37.04%	37.64%	38.26%	39.55%	39.26%
Demand deposits / total deposits	52.32%	51.68%	52.61%	51.44%	49.52%
Asset quality:					
Allowance for credit losses	\$ 12,712	\$ 12,689	\$ 12,689	\$ 12,496	\$ 11,859
Nonperforming assets	8,013	8,116	9,803	8,442	4,799
Allowance for credit losses / total loans and leases	1.16%	1.17%	1.22%	1.22%	1.19%
Net charge-offs / average loans and leases (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%
Texas ratio ^(a)	7.04%	7.37%	9.38%	8.42%	4.87%
Capital ratios for American Riviera Bank ^(c):					
Tier 1 risk-based capital	12.69%	12.54%	12.56%	13.39%	13.34%
Total risk-based capital	13.82%	13.68%	13.77%	14.59%	14.51%
Tier 1 leverage ratio	11.16%	10.55%	10.69%	11.78%	11.55%
Capital ratios for American Riviera Bancorp ^(c):					
Tier 1 risk-based capital	11.63%	11.48%	11.49%	11.61%	11.61%
Total risk-based capital	14.02%	13.93%	14.03%	14.19%	14.17%
Tier 1 leverage ratio	10.22%	9.66%	9.78%	10.16%	9.89%
Tangible common equity ratio	8.91%	9.01%	8.27%	8.70%	8.58%
Equity and share related:					
Common equity	\$ 131,306	\$ 127,670	\$ 122,054	\$ 117,611	\$ 115,106
Book value per share	22.84	22.35	21.38	20.24	19.73
Tangible book value per share	21.99	21.49	20.52	19.40	18.89
Tangible book value per share, excluding AOCI ^(d)	24.40	23.93	23.10	22.49	22.00
Stock closing price per share	23.60	23.90	21.99	19.27	19.16
Number of shares issued and outstanding	5,750.17	5,713.02	5,708.96	5,810.04	5,833.25

Notes:

(a) Sum of Nonperforming Assets and Other Real Estate Owned, divided by the sum of Total Shareholder Equity and Total Allowance for Credit Losses less Preferred Stock and Intangible Assets.

(b) Annualized Operating Expense excluding Provision for Credit Losses minus Annualized Extraordinary Expense, divided by Annualized Interest Income including Loan Fees minus Annualized Interest Expense plus Annualized Non-Interest Income minus Annualized Extraordinary Income, expressed as a percentage.

(c) Current period capital ratios are preliminary.

(d) Accumulated Other Comprehensive Income (AOCI) is comprised of the tax adjusted unrealized loss on securities and is presented as Other Capital on the Balance Sheet.