

American Riviera Bancorp and Subsidiaries

Balance Sheets (unaudited)

(dollars in thousands)

	December 31, 2025	December 31, 2024	One Year \$ Change	One Year % Change
Assets				
Cash & Due From Banks	\$ 21,395	\$ 20,948	\$ 447	2%
Available-for-sale securities	169,793	178,082	(8,289)	-5%
Held-to-maturity securities, net	41,430	41,393	37	0%
Loans	1,081,696	989,941	91,755	9%
Allowance For Credit Losses	(12,689)	(11,572)	(1,117)	10%
Net Loans	1,069,007	978,369	90,638	9%
Premise & Equipment	7,255	8,221	(966)	-12%
Operating Lease Right-of-Use Asset	5,584	4,841	743	15%
Bank Owned Life Insurance	14,051	12,131	1,920	16%
Stock in Other Banks	6,786	6,786	-	-
Goodwill and Other Intangibles	4,871	4,911	(40)	-1%
Other Assets	27,117	23,629	3,488	15%
Total Assets	\$ 1,367,289	\$ 1,279,312	\$ 87,977	7%
Liabilities & Shareholders' Equity				
Non-interest-bearing Demand Deposits	\$ 451,721	\$ 431,031	\$ 20,690	5%
Interest-bearing Demand Deposits	168,399	116,996	51,403	44%
Other Interest-bearing Deposits	579,902	565,312	14,590	3%
Total Deposits	1,200,022	1,113,338	86,683	8%
Borrowed Funds	26,500	41,500	(15,000)	-36%
Allowance for credit losses on off-balance sheet exposures	974	1,052	(78)	-7%
Other Liabilities	12,123	12,039	84	1%
Total Liabilities	1,239,619	1,167,929	71,689	6%
Common Stock	68,767	68,134	633	1%
Retained Earnings	72,826	62,919	9,907	16%
Other Capital	(13,923)	(19,670)	5,747	29%
Total Shareholders' Equity	127,670	111,383	16,287	15%
Total Liabilities & Shareholders' Equity	\$ 1,367,289	\$ 1,279,312	\$ 87,977	7%

American Riviera Bancorp and Subsidiaries

Balance Sheets (unaudited)

(dollars in thousands)

	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
Assets					
Cash & Due From Banks	\$ 21,395	\$ 128,753	\$ 28,111	\$ 30,525	\$ 20,948
Available-for-sale securities	169,793	164,459	162,089	175,787	178,082
Held-to-maturity securities	41,430	41,411	41,392	41,410	41,393
Loans	1,081,696	1,041,839	1,020,261	994,788	989,941
Allowance for Credit Losses	(12,689)	(12,689)	(12,496)	(11,859)	(11,572)
Net Loans	1,069,007	1,029,150	1,007,765	982,928	978,369
Premise & Equipment	7,255	7,494	7,773	7,943	8,221
Operating Lease Right-of-Use Asset	5,584	5,885	6,184	4,528	4,841
Bank Owned Life Insurance	14,051	12,489	12,370	12,254	12,131
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,871	4,883	4,889	4,898	4,911
Other Assets	27,117	21,142	23,086	21,725	23,629
Total Assets	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784	\$ 1,279,312
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 451,721	\$ 482,343	\$ 447,534	\$ 445,533	\$ 431,031
Interest-bearing Demand Deposits	168,399	180,930	134,538	116,425	116,995
Other Interest-bearing Deposits	579,902	597,454	549,404	572,936	565,312
Total Deposits	1,200,022	1,260,727	1,131,476	1,134,894	1,113,338
Borrowed Funds	26,500	26,500	38,500	26,500	41,500
Allowance for credit losses on off-balance sheet exposures	974	1,215	993	1,126	1,052
Other Liabilities	12,123	11,956	11,865	11,158	12,039
Total Liabilities	1,239,619	1,300,398	1,182,834	1,173,678	1,167,929
Common Stock	68,767	68,493	67,914	67,914	68,041
Retained Earnings	72,826	68,276	67,645	65,334	63,012
Other Capital	(13,923)	(14,715)	(17,948)	(18,142)	(19,670)
Total Shareholders' Equity	127,670	122,054	117,611	115,106	111,383
Total Liabilities & Shareholders' Equity	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784	\$ 1,279,312

American Riviera Bancorp and Subsidiaries

Average Balance Sheets (unaudited)

(dollars in thousands)

	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024
	Average	Average	Average	Average	Average
Assets					
Cash & Due From Banks	\$ 109,112	\$ 70,822	\$ 21,159	\$ 28,207	\$ 49,181
Available-for-sale securities	166,373	162,709	166,833	176,964	183,256
Held-to-maturity securities	41,416	41,397	41,414	41,400	41,383
Loans	1,055,371	1,031,749	1,007,429	988,262	980,848
Allowance for Credit Losses	(12,689)	(12,626)	(12,010)	(11,575)	(11,692)
Net Loans	1,042,682	1,019,123	995,419	976,687	969,156
Premise & Equipment	7,392	7,666	7,910	8,118	8,384
Operating Lease Right-of-Use Asset	5,762	6,057	4,636	4,676	4,945
Bank Owned Life Insurance	13,762	12,448	12,330	12,183	12,072
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,877	4,887	4,894	4,904	4,925
Other Assets	21,352	21,981	20,943	21,893	22,926
Total Assets	\$ 1,419,514	\$ 1,353,876	\$ 1,282,324	\$ 1,281,818	\$ 1,303,014
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 476,473	\$ 465,622	\$ 433,652	\$ 435,938	\$ 452,802
Interest-bearing Demand Deposits	156,271	150,042	120,062	113,411	113,218
Other Interest-bearing Deposits	621,162	579,637	554,088	568,440	584,053
Total Deposits	1,253,906	1,195,301	1,107,802	1,117,789	1,150,073
Borrowed Funds	26,589	26,674	47,231	37,389	27,772
Allowance for credit losses on off-balance sheet exposures	1,212	1,085	1,092	1,053	654
Other Liabilities	13,149	12,052	10,208	12,364	13,125
Total Liabilities	1,294,856	1,235,112	1,166,333	1,168,595	1,191,624
Common Stock	68,695	68,413	68,092	68,076	68,057
Retained Earnings	70,292	67,886	66,288	64,320	61,775
Other Capital	(14,329)	(17,535)	(18,389)	(19,173)	(18,442)
Total Shareholders' Equity	124,658	118,764	115,991	113,223	111,390
Total Liabilities & Shareholders' Equity	\$ 1,419,514	\$ 1,353,876	\$ 1,282,324	\$ 1,281,818	\$ 1,303,014

American Riviera Bancorp and Subsidiaries
Statement of Income (unaudited)
(dollars in thousands, except per share data)

	Quarter Ended			Twelve Months Ended		
	December 31,		Change	December 31,		Change
	2025	2024		2025	2024	
Interest Income						
Interest and Fees on Loans	\$ 15,437	\$ 13,426	15%	\$ 58,092	\$ 52,536	11%
Interest on Securities	1,378	1,518	-9%	5,646	6,401	-12%
Interest on Due From Banks	962	445	116%	1,827	1,194	53%
Total Interest Income	17,777	15,389	16%	65,565	60,131	9%
Interest Expense						
Interest Expense on Deposits	4,282	4,555	-6%	16,284	15,120	8%
Interest Expense on Borrowings	254	258	-2%	1,371	3,791	-64%
Total Interest Expense	4,536	4,813	-6%	17,655	18,911	-7%
Net Interest Income	13,241	10,576	25%	47,910	41,220	16%
Provision for Credit Losses	-	(121)	-100%	1,115	(77)	-1548%
Provision for Off-Balance Sheet Credit Exposures	(240)	403	-160%	(78)	470	-117%
Net Interest Income After Provision	13,481	10,294	31%	46,873	40,827	15%
Non-Interest Income						
Service Charges, Commissions and Fees	609	530	15%	2,427	2,387	2%
Other Non-Interest Income	284	299	-5%	1,087	1,736	-37%
Total Non-Interest Income	893	829	8%	3,514	4,123	-15%
Non-Interest Expense						
Salaries and Employee Benefits	5,744	4,705	22%	21,859	19,997	9%
Occupancy and Equipment	917	981	-7%	3,705	3,726	-1%
Other Non-Interest Expense	2,393	2,432	-2%	8,741	8,927	-2%
Total Non-Interest Expense	9,053	8,118	12%	34,305	32,650	5%
Net Income Before Provision for Taxes	5,321	3,005	77%	16,082	12,300	31%
Provision for Taxes	772	986	-22%	3,637	3,559	2%
Net Income	\$ 4,549	\$ 2,019	125%	\$ 12,445	\$ 8,741	42%
Shares Outstanding	5,713,022	5,815,818	-2%	5,713,022	5,815,818	-2%
Earnings Per Share - Basic	\$ 0.80	\$ 0.35	129%	\$ 2.18	\$ 1.50	45%
Return on Average Assets	1.27%	0.62%	105%	0.93%	0.68%	37%
Return on Average Equity	14.48%	7.27%	99%	10.54%	8.25%	28%
Net Interest Margin	3.81%	3.32%	15%	3.69%	3.30%	12%

American Riviera Bancorp and Subsidiaries
Five Quarter Statements of Income (unaudited)
(dollars in thousands, except per share data)

	Three Months Ended				
	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
Interest Income					
Interest and Fees on Loans	\$ 15,437	\$ 14,789	\$ 14,168	\$ 13,698	\$ 13,426
Interest on Securities	1,378	1,340	1,439	1,489	1,518
Interest on Due From Banks	962	621	82	162	445
Total Interest Income	17,777	16,750	15,689	15,349	15,389
Interest Expense					
Interest Expense on Deposits	4,282	4,315	3,822	3,865	4,555
Interest Expense on Borrowings	254	257	487	373	258
Total Interest Expense	4,536	4,572	4,309	4,238	4,813
Net Interest Income	13,241	12,178	11,380	11,111	10,576
Provision for Credit Losses	-	194	634	287	(121)
Provision for Off-Balance Sheet Credit Exposures	(240)	221	(133)	74	403
Net Interest Income After Provision	13,481	11,763	10,879	10,750	10,294
Non-Interest Income					
Service Charges, Commissions and Fees	609	631	639	548	530
Other Non-Interest Income	284	289	247	267	299
Total Non-Interest Income	893	920	886	815	828
Non-Interest Expense					
Salaries and Employee Benefits	5,744	5,467	5,250	5,398	4,705
Occupancy and Equipment	917	922	929	937	981
Other Non-Interest Expense	2,393	2,240	2,072	2,037	2,432
Total Non-Interest Expense	9,054	8,629	8,251	8,372	8,118
Net Income Before Provision for Taxes	5,320	4,054	3,514	3,193	3,004
Provision for Taxes	772	1,125	870	870	986
Net Income	\$ 4,548	\$ 2,929	\$ 2,644	\$ 2,323	\$ 2,018
Shares Outstanding	5,713,022	5,708,960	5,810,042	5,833,247	5,815,818
Earnings Per Share - Basic	\$ 0.80	\$ 0.51	\$ 0.46	\$ 0.40	\$ 0.35
<i>Net Income pre-tax, pre-provision (Non-GAAP)</i>	<i>\$ 5,080</i>	<i>\$ 4,469</i>	<i>\$ 4,015</i>	<i>\$ 3,554</i>	<i>\$ 3,286</i>

American Riviera Bancorp and Subsidiaries
Selected Financial Highlights (unaudited)
(dollars in thousands, except per share data)

	At or for the Three Months Ended				
	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
Income and performance ratios:					
Net Income	\$ 4,549	\$ 2,929	\$ 2,644	\$ 2,323	\$ 2,018
Earnings per share - basic	0.80	0.51	0.46	0.40	0.35
Return on average assets	1.27%	0.85%	0.83%	0.74%	0.62%
Return on average equity	14.48%	9.75%	9.14%	8.39%	7.27%
Loan yield	5.80%	5.69%	5.64%	5.62%	5.45%
Cost of funds	1.41%	1.48%	1.50%	1.49%	1.63%
Cost of deposits	1.29%	1.45%	1.39%	1.39%	1.58%
Net interest margin	3.81%	3.66%	3.65%	3.61%	3.32%
Efficiency ratio ^(b)	64.05%	65.89%	67.26%	70.20%	71.18%
Balance Sheet ratios:					
Loan-to-deposit ratio	90.14%	82.64%	90.17%	87.65%	88.92%
Non-interest-bearing deposits / total deposits	37.64%	38.26%	39.55%	39.26%	38.72%
Demand deposits / total deposits	51.68%	52.61%	51.44%	49.52%	49.22%
Asset quality:					
Allowance for credit losses	\$ 12,689	\$ 12,689	\$ 12,496	\$ 11,859	\$ 11,572
Nonperforming assets	8,116	9,803	8,442	4,799	6,098
Allowance for credit losses / total loans and leases	1.17%	1.22%	1.22%	1.19%	1.17%
Net charge-offs / average loans and leases (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%
Texas ratio ^(a)	7.37%	9.38%	8.42%	4.87%	5.47%
Capital ratios for American Riviera Bank ^(c):					
Tier 1 risk-based capital	12.54%	12.56%	13.39%	13.34%	13.21%
Total risk-based capital	13.68%	13.77%	14.59%	14.51%	14.36%
Tier 1 leverage ratio	10.55%	10.69%	11.78%	11.55%	11.17%
Capital ratios for American Riviera Bancorp ^(c):					
Tier 1 risk-based capital	11.48%	11.49%	11.61%	11.61%	11.49%
Total risk-based capital	13.93%	14.03%	14.19%	14.17%	14.05%
Tier 1 leverage ratio	9.66%	9.78%	10.16%	9.89%	9.72%
Tangible common equity ratio	9.01%	8.27%	8.70%	8.58%	8.35%
Equity and share related:					
Common equity	\$ 127,670	\$ 122,054	\$ 117,611	\$ 115,106	\$ 111,383
Book value per share	22.35	21.38	20.24	19.73	19.15
Tangible book value per share	21.49	20.52	19.40	18.89	18.31
Tangible book value per share, excluding AOCI ^(d)	23.93	23.10	22.49	22.00	21.69
Stock closing price per share	23.90	21.99	19.27	19.16	20.00
Number of shares issued and outstanding	5,713.02	5,708.96	5,810.04	5,833.25	5,815.82

Notes:

(a) Sum of Nonperforming Assets and Other Real Estate Owned, divided by the sum of Total Shareholder Equity and Total Allowance for Credit Losses less Preferred Stock and Intangible Assets.

(b) Annualized Operating Expense excluding Provision for Credit Losses minus Annualized Extraordinary Expense, divided by Annualized Interest Income including Loan Fees minus Annualized Interest Expense plus Annualized Non-Interest Income minus Annualized Extraordinary Income, expressed as a percentage.

(c) Current period capital ratios are preliminary.

(d) Accumulated Other Comprehensive Income (AOCI) is comprised of the tax adjusted unrealized loss on securities and is presented as Other Capital on the Balance Sheet.