

**American Riviera Bancorp and Subsidiaries**

**Balance Sheets (unaudited)**

(dollars in thousands)

	<b>June 30, 2025</b>	<b>June 30, 2024</b>	<b>One Year \$ Change</b>	<b>One Year % Change</b>
<b>Assets</b>				
Cash & Due From Banks	\$ 28,111	\$ 28,557	\$ (446)	-2%
Available-for-sale securities	162,089	189,514	(27,425)	-14%
Held-to-maturity securities, net	41,392	41,360	32	0%
Loans	1,020,261	963,701	56,560	6%
Allowance For Credit Losses	(12,496)	(11,694)	(802)	7%
<b>Net Loans</b>	<b>1,007,765</b>	<b>952,007</b>	<b>55,758</b>	<b>6%</b>
Premise & Equipment	7,773	8,527	(754)	-9%
Operating Lease Right-of-Use Asset	6,184	4,636	1,548	33%
Bank Owned Life Insurance	12,370	11,930	440	4%
Stock in Other Banks	6,786	6,786	-	0%
Goodwill and Other Intangibles	4,889	4,956	(67)	-1%
Other Assets	23,086	24,933	(1,847)	-7%
<b>Total Assets</b>	<b>\$ 1,300,445</b>	<b>\$ 1,273,206</b>	<b>\$ 27,239</b>	<b>2%</b>
<b>Liabilities &amp; Shareholders' Equity</b>				
Non-interest-bearing Demand Deposits	\$ 447,534	\$ 424,991	\$ 22,543	5%
Interest-bearing Demand Deposits	134,538	110,323	24,215	22%
Other Interest-bearing Deposits	549,404	532,656	16,748	3%
<b>Total Deposits</b>	<b>1,131,476</b>	<b>1,067,970</b>	<b>63,506</b>	<b>6%</b>
Borrowed Funds	38,500	86,500	(48,000)	-55%
Allowance for credit losses on off-balance sheet exposures	993	649	344	53%
Other Liabilities	11,865	12,693	(828)	-7%
<b>Total Liabilities</b>	<b>1,182,834</b>	<b>1,167,812</b>	<b>15,022</b>	<b>1%</b>
Common Stock	67,914	67,509	405	1%
Retained Earnings	67,645	58,812	8,833	15%
Other Capital	(17,948)	(20,927)	2,979	14%
<b>Total Shareholders' Equity</b>	<b>117,611</b>	<b>105,394</b>	<b>12,217</b>	<b>12%</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$ 1,300,445</b>	<b>\$ 1,273,206</b>	<b>\$ 27,239</b>	<b>2%</b>

**American Riviera Bancorp and Subsidiaries**  
**Balance Sheets (unaudited)**  
*(dollars in thousands)*

	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
<b>Assets</b>					
Cash & Due From Banks	\$ 28,111	\$ 30,525	\$ 20,948	\$ 40,549	\$ 28,557
Available-for-sale securities	162,089	175,787	178,082	188,173	189,514
Held-to-maturity securities	41,392	41,410	41,393	41,377	41,360
Loans	1,020,261	994,788	989,941	976,257	963,701
Allowance for Credit Losses	(12,496)	(11,859)	(11,572)	(11,694)	(11,694)
<b>Net Loans</b>	<b>1,007,765</b>	<b>982,928</b>	<b>978,369</b>	<b>964,563</b>	<b>952,007</b>
Premise & Equipment	7,773	7,943	8,221	8,477	8,527
Operating Lease Right-of-Use Asset	6,184	4,528	4,841	5,153	4,636
Bank Owned Life Insurance	12,370	12,254	12,131	12,027	11,930
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,889	4,898	4,911	4,939	4,956
Other Assets	23,086	21,725	23,629	22,716	24,933
<b>Total Assets</b>	<b>\$ 1,300,445</b>	<b>\$ 1,288,784</b>	<b>\$ 1,279,312</b>	<b>\$ 1,294,758</b>	<b>\$ 1,273,206</b>
<b>Liabilities &amp; Shareholders' Equity</b>					
Non-interest-bearing Demand Deposits	\$ 447,534	\$ 445,533	\$ 431,031	\$ 466,537	\$ 424,991
Interest-bearing Demand Deposits	134,538	116,425	116,995	116,624	110,323
Other Interest-bearing Deposits	549,404	572,936	565,312	549,601	532,656
<b>Total Deposits</b>	<b>1,131,476</b>	<b>1,134,894</b>	<b>1,113,338</b>	<b>1,132,762</b>	<b>1,067,970</b>
Borrowed Funds	38,500	26,500	41,500	36,500	86,500
Allowance for credit losses on off-balance sheet exposures	993	1,126	1,052	649	649
Other Liabilities	11,865	11,158	12,039	12,723	12,693
<b>Total Liabilities</b>	<b>1,182,834</b>	<b>1,173,678</b>	<b>1,167,929</b>	<b>1,182,634</b>	<b>1,167,812</b>
Common Stock	67,914	67,914	68,041	67,841	67,509
Retained Earnings	67,645	65,334	63,012	60,901	58,812
Other Capital	(17,948)	(18,142)	(19,670)	(16,617)	(20,927)
<b>Total Shareholders' Equity</b>	<b>117,611</b>	<b>115,106</b>	<b>111,383</b>	<b>112,125</b>	<b>105,394</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$ 1,300,445</b>	<b>\$ 1,288,784</b>	<b>\$ 1,279,312</b>	<b>\$ 1,294,758</b>	<b>\$ 1,273,206</b>

**American Riviera Bancorp and Subsidiaries**
**Average Balance Sheets (unaudited)**
*(dollars in thousands)*

	2Q 2025 Average	1Q 2025 Average	4Q 2024 Average	3Q 2024 Average	2Q 2024 Average
<b>Assets</b>					
Cash & Due From Banks	\$ 21,159	\$ 28,207	\$ 49,181	\$ 36,917	\$ 33,015
Available-for-sale securities	166,833	176,964	183,256	188,006	192,448
Held-to-maturity securities	41,414	41,400	41,383	41,367	41,349
Loans	1,007,429	988,262	980,848	965,895	957,353
Allowance for Credit Losses	(12,010)	(11,575)	(11,692)	(11,694)	(11,649)
<b>Net Loans</b>	<b>995,419</b>	<b>976,687</b>	<b>969,156</b>	<b>954,201</b>	<b>945,704</b>
Premise & Equipment	7,910	8,118	8,384	8,612	8,512
Operating Lease Right-of-Use Asset	4,636	4,676	4,945	5,013	4,787
Bank Owned Life Insurance	12,330	12,183	12,072	11,975	11,881
Stock in Other Banks	6,786	6,786	6,786	6,786	6,770
Goodwill and Other Intangibles	4,894	4,904	4,925	4,947	4,964
Other Assets	20,943	21,893	22,926	23,289	24,448
<b>Total Assets</b>	<b>\$ 1,282,324</b>	<b>\$ 1,281,818</b>	<b>\$ 1,303,014</b>	<b>\$ 1,281,113</b>	<b>\$ 1,273,878</b>
<b>Liabilities &amp; Shareholders' Equity</b>					
Non-interest-bearing Demand Deposits	\$ 433,652	\$ 435,938	\$ 452,802	\$ 441,631	\$ 417,509
Interest-bearing Demand Deposits	120,062	113,411	113,218	114,737	118,367
Other Interest-bearing Deposits	554,088	568,440	584,053	547,344	513,340
<b>Total Deposits</b>	<b>1,107,802</b>	<b>1,117,789</b>	<b>1,150,073</b>	<b>1,103,712</b>	<b>1,049,216</b>
Borrowed Funds	47,231	37,389	27,772	55,181	108,941
Allowance for credit losses on off-balance sheet exposures	1,092	1,053	654	649	617
Other Liabilities	10,208	12,364	13,125	13,535	12,413
<b>Total Liabilities</b>	<b>1,166,333</b>	<b>1,168,595</b>	<b>1,191,624</b>	<b>1,173,077</b>	<b>1,171,187</b>
Common Stock	68,092	68,076	68,057	67,676	67,342
Retained Earnings	66,288	64,320	61,775	59,846	57,810
Other Capital	(18,389)	(19,173)	(18,442)	(19,486)	(22,461)
<b>Total Shareholders' Equity</b>	<b>115,991</b>	<b>113,223</b>	<b>111,390</b>	<b>108,036</b>	<b>102,691</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$ 1,282,324</b>	<b>\$ 1,281,818</b>	<b>\$ 1,303,014</b>	<b>\$ 1,281,113</b>	<b>\$ 1,273,878</b>

**American Riviera Bancorp and Subsidiaries**  
**Statement of Income (unaudited)**  
*(dollars in thousands, except per share data)*

	Quarter Ended			Six Months Ended		
	June 30, 2025	June 30, 2024	Change	June 30, 2025	June 30, 2024	Change
<b>Interest Income</b>						
Interest and Fees on Loans	\$ 14,168	\$ 13,043	9%	\$ 27,866	\$ 25,715	8%
Interest on Securities	1,439	1,595	-10%	2,928	3,306	-11%
Interest on Due From Banks	82	291	-72%	244	443	-45%
<b>Total Interest Income</b>	<u>15,689</u>	<u>14,929</u>	<u>5%</u>	<u>31,038</u>	<u>29,464</u>	<u>5%</u>
<b>Interest Expense</b>						
Interest Expense on Deposits	3,822	3,534	8%	7,687	6,340	21%
Interest Expense on Borrowings	487	1,370	-64%	860	2,908	-70%
<b>Total Interest Expense</b>	<u>4,309</u>	<u>4,904</u>	<u>-12%</u>	<u>8,547</u>	<u>9,248</u>	<u>-8%</u>
<b>Net Interest Income</b>	<u>11,380</u>	<u>10,025</u>	<u>14%</u>	<u>22,491</u>	<u>20,217</u>	<u>11%</u>
Provision for Credit Losses	634	45	-	921	43	-
Provision for Off-Balance Sheet Credit Exposures	(133)	33	-	(59)	67	-
<b>Net Interest Income After Provision</b>	<u>10,879</u>	<u>9,947</u>	<u>9%</u>	<u>21,629</u>	<u>20,107</u>	<u>8%</u>
<b>Non-Interest Income</b>						
Service Charges, Commissions and Fees	639	731	-13%	1,187	1,251	-5%
Other Non-Interest Income	247	805	-69%	514	1,165	-56%
<b>Total Non-Interest Income</b>	<u>886</u>	<u>1,536</u>	<u>-42%</u>	<u>1,701</u>	<u>2,416</u>	<u>-30%</u>
<b>Non-Interest Expense</b>						
Salaries and Employee Benefits	5,250	5,104	3%	10,648	10,327	3%
Occupancy and Equipment	929	893	4%	1,866	1,766	6%
Other Non-Interest Expense	2,072	2,097	-1%	4,109	4,068	1%
<b>Total Non-Interest Expense</b>	<u>8,251</u>	<u>8,094</u>	<u>2%</u>	<u>16,623</u>	<u>16,161</u>	<u>3%</u>
Net Income Before Provision for Taxes	3,514	3,389	4%	6,707	6,362	5%
Provision for Taxes	870	934	-7%	1,740	1,727	1%
<b>Net Income</b>	<u>\$ 2,644</u>	<u>\$ 2,455</u>	<u>8%</u>	<u>\$ 4,967</u>	<u>\$ 4,635</u>	<u>7%</u>
Shares Outstanding	5,810,042	5,819,759	0%	5,810,042	5,819,759	0%
Earnings Per Share - Basic	\$ 0.46	\$ 0.42	10%	\$ 0.86	\$ 0.80	7%
Return on Average Assets	0.83%	0.77%	8%	0.78%	0.73%	7%
Return on Average Equity	9.14%	9.57%	-4%	8.74%	9.11%	-4%
Net Interest Margin	3.65%	3.24%	13%	3.63%	3.28%	11%

**American Riviera Bancorp and Subsidiaries**  
**Five Quarter Statements of Income (unaudited)**  
*(dollars in thousands, except per share data)*

	Three Months Ended				
	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
<b>Interest Income</b>					
Interest and Fees on Loans	\$ 14,168	\$ 13,698	\$ 13,426	\$ 13,395	\$ 13,043
Interest on Securities	1,439	1,489	1,518	1,577	1,595
Interest on Due From Banks	82	162	445	305	291
<b>Total Interest Income</b>	<b>15,689</b>	<b>15,349</b>	<b>15,389</b>	<b>15,277</b>	<b>14,929</b>
<b>Interest Expense</b>					
Interest Expense on Deposits	3,822	3,865	4,555	4,225	3,534
Interest Expense on Borrowings	487	373	258	624	1,370
<b>Total Interest Expense</b>	<b>4,309</b>	<b>4,238</b>	<b>4,813</b>	<b>4,849</b>	<b>4,904</b>
<b>Net Interest Income</b>	<b>11,380</b>	<b>11,111</b>	<b>10,576</b>	<b>10,428</b>	<b>10,025</b>
Provision for Credit Losses	634	287	(121)	-	45
Provision for Off-Balance Sheet Credit Exposures	(133)	74	403	-	33
<b>Net Interest Income After Provision</b>	<b>10,879</b>	<b>10,750</b>	<b>10,294</b>	<b>10,428</b>	<b>9,947</b>
<b>Non-Interest Income</b>					
Service Charges, Commissions and Fees	639	548	530	606	731
Other Non-Interest Income	247	267	299	272	805
<b>Total Non-Interest Income</b>	<b>886</b>	<b>815</b>	<b>828</b>	<b>878</b>	<b>1,536</b>
<b>Non-Interest Expense</b>					
Salaries and Employee Benefits	5,250	5,398	4,705	4,965	5,104
Occupancy and Equipment	929	937	981	978	893
Other Non-Interest Expense	2,072	2,037	2,432	2,429	2,097
<b>Total Non-Interest Expense</b>	<b>8,251</b>	<b>8,372</b>	<b>8,118</b>	<b>8,372</b>	<b>8,094</b>
Net Income Before Provision for Taxes	3,514	3,193	3,004	2,935	3,389
Provision for Taxes	870	870	986	845	934
<b>Net Income</b>	<b>\$ 2,644</b>	<b>\$ 2,323</b>	<b>\$ 2,018</b>	<b>\$ 2,089</b>	<b>\$ 2,455</b>
Shares Outstanding	5,810,042	5,833,247	5,815,818	5,833,825	5,819,759
Earnings Per Share - Basic	\$ 0.46	\$ 0.40	\$ 0.35	\$ 0.36	\$ 0.42
<i>Net Income pre-tax, pre-provision (Non-GAAP)</i>	<b>\$ 4,015</b>	<b>\$ 3,554</b>	<b>\$ 3,286</b>	<b>\$ 2,935</b>	<b>\$ 3,467</b>

**American Riviera Bancorp and Subsidiaries**  
**Selected Financial Highlights (unaudited)**  
*(dollars in thousands, except per share data)*

	At or for the Three Months Ended				
	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
<b>Income and performance ratios:</b>					
Net Income	\$ 2,644	\$ 2,323	\$ 2,018	\$ 2,089	\$ 2,455
Earnings per share - basic	0.46	0.40	0.35	0.36	0.42
Return on average assets	0.83%	0.74%	0.62%	0.65%	0.77%
Return on average equity	9.14%	8.39%	7.27%	7.73%	9.57%
Loan yield	5.64%	5.62%	5.45%	5.52%	5.48%
Cost of funds	1.50%	1.49%	1.63%	1.66%	1.70%
Cost of deposits	1.39%	1.39%	1.58%	1.52%	1.35%
Net interest margin	3.65%	3.61%	3.32%	3.33%	3.24%
Efficiency ratio <sup>(b)</sup>	67.26%	70.20%	71.18%	74.06%	70.30%
<b>Balance Sheet ratios:</b>					
Loan-to-deposit ratio	90.17%	87.65%	88.92%	86.18%	90.24%
Non-interest-bearing deposits / total deposits	39.55%	39.26%	38.72%	41.19%	39.79%
Demand deposits / total deposits	51.44%	49.52%	49.22%	51.48%	50.12%
<b>Asset quality:</b>					
Allowance for credit losses	\$ 12,496	\$ 11,859	\$ 11,572	\$ 11,694	\$ 11,694
Nonperforming assets	8,442	4,799	6,098	521	614
Allowance for credit losses / total loans and leases	1.22%	1.19%	1.17%	1.20%	1.21%
Net charge-offs / average loans and leases (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%
Texas ratio <sup>(a)</sup>	8.42%	4.87%	5.47%	0.54%	0.69%
<b>Capital ratios for American Riviera Bank <sup>(c)</sup>:</b>					
Tier 1 risk-based capital	13.39%	13.34%	13.21%	12.93%	12.85%
Total risk-based capital	14.59%	14.51%	14.36%	14.05%	13.99%
Tier 1 leverage ratio	11.78%	11.55%	11.17%	11.15%	11.00%
<b>Capital ratios for American Riviera Bancorp <sup>(c)</sup>:</b>					
Tier 1 risk-based capital	11.61%	11.61%	11.49%	11.24%	11.17%
Total risk-based capital	14.19%	14.17%	14.05%	13.80%	13.77%
Tier 1 leverage ratio	10.16%	9.89%	9.72%	9.70%	9.56%
Tangible common equity ratio	8.70%	8.58%	8.35%	8.31%	7.92%
<b>Equity and share related:</b>					
Common equity	\$ 117,611	\$ 115,106	\$ 111,383	\$ 112,125	\$ 105,394
Book value per share	20.24	19.73	19.15	19.22	18.11
Tangible book value per share	19.40	18.89	18.31	18.37	17.26
Tangible book value per share, excluding AOCI <sup>(d)</sup>	22.49	22.00	21.69	21.22	20.85
Stock closing price per share	19.27	19.16	20.00	19.40	16.60
Number of shares issued and outstanding	5,810.04	5,833.25	5,815.82	5,833.83	5,819.76

**Notes:**

(a) Sum of Nonperforming Assets and Other Real Estate Owned, divided by the sum of Total Shareholder Equity and Total Allowance for Credit Losses less Preferred Stock and Intangible Assets.

(b) Annualized Operating Expense excluding Provision for Credit Losses minus Annualized Extraordinary Expense, divided by Annualized Interest Income including Loan Fees minus Annualized Interest Expense plus Annualized Non-Interest Income minus Annualized Extraordinary Income, expressed as a percentage.

(c) Current period capital ratios are preliminary.

(d) Accumulated Other Comprehensive Income (AOCI) is comprised of the tax adjusted unrealized loss on securities and is presented as Other Capital on the Balance Sheet.