



Quarterly Financial Update

As of September 30, 2024



Safe Harbor Statement

Statements contained in this presentation which are not historical facts and which pertain to future operating results of American Riviera Bancorp (the “Company”) and its subsidiaries constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Similarly, statements that describe the objectives, plans or goals of the Company are forward-looking. These forward-looking statements can generally be identified as such by the context of the statements, including words such as “believe,” “continues,” “expect,” “anticipate,” “plan,” “may,” “would,” “intend,” “estimate,” “guidance” and other similar expressions, whether in the negative or affirmative.

These forward-looking statements involve significant risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include loan losses, economic conditions and competition in the geographic and business areas the Company operates, including competition in lending from other banks and lenders, management of our facilities costs, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, the effects of bank mergers and acquisitions in our markets, system failures and internet security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation. These factors could cause actual results to differ materially from what the Company has anticipated or projected. These factors should be carefully considered by our shareholders and potential investors.

These documents contain and identify important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Except as required by law, the Company assumes no obligation to update any information presented herein. This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures.



Overview of American Riviera Bancorp

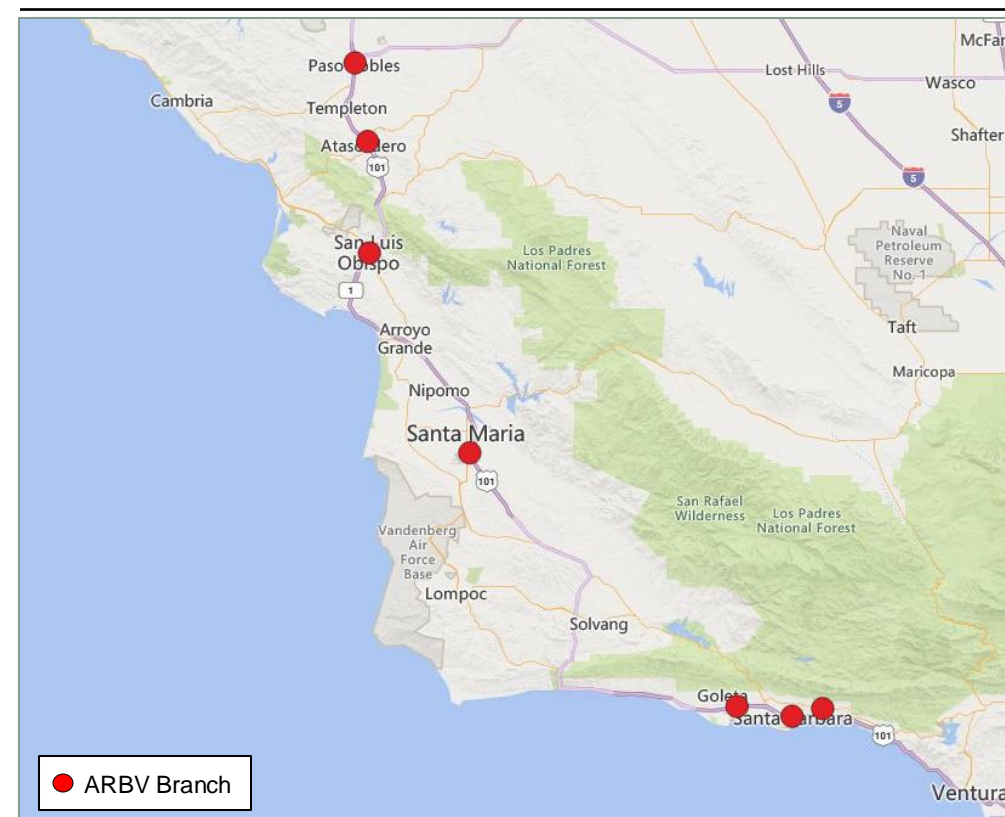
Company Overview

Bank Name	American Riviera Bank
Headquarters	Santa Barbara, CA
Ticker / Exchange	ARBV / OTCQX
Market Cap.	\$ 114 MM
Outstanding Shares	5,833,825
Client Focus	Real Estate, Small Business, and Professionals
Geography	Central Coast of California
Year Established	2006
Branches	7

Financial Overview at 9/30/2024

Total Assets	\$1,295 MM	ROAA	0.65%
Gross Loans	\$ 976 MM	ROAE	7.73%
Leverage Ratio*	11.15%	Efficiency Ratio	74.1%
Risk-Based Capital Ratio*	14.05%	NIM	3.33%

Branch Footprint



Source: Unaudited company information and earnings release data, as of 9/30/2024. Market data from S&P Capital IQ Pro, as of 11/1/2024

Note: All dollars in millions

*Denotes regulatory bank-level financials



History of the Company




Montecito
525 San Ysidro Rd.
Montecito, CA 93108
Opened in April 2013
Deposits: \$58 million*

Paso Robles
1601 Spring St.
Paso Robles, CA 93446
Opened in February 2018
Deposits: \$211 million*


**\$8.5 Million
Common
Stock
Offering
(\$18/share)**
*Completed March
2019*


**\$1 Billion+
Assets**
*\$1,083,442,000
March 31, 2021
Call Report*


AMERICAN RIVIERA
BANCORP
**10% Stock
Dividend**
*Record Date:
November 10,
2022*

Santa Maria
2065 Miller, Suite 108
Santa Maria, CA 93455
Opened in February 2023
Deposits: \$4 million*

Michelle Martinich
Joins as Founding CFO
June 2005

Jeff DeVine
Joins as President & CEO
August 2008
Assets: \$93 million***





Santa Barbara
1033 Anacapa St.
Santa Barbara, CA 93101
Opened in July 2006
Deposits: \$601 million*

Goleta
5880 Calle Real
Goleta, CA 93117
Opened in January 2013
Acquired through merger with BSB
Deposits: \$103 million*


THE BANK
of Santa Barbara
**Acquired The Bank of
Santa Barbara ("BSB")**
Assets: \$177 million**
*Completed acquisition in January
2016*

San Luis Obispo
1085 Higuera St.
San Luis Obispo, CA 93401
Opened in May 2019
Deposits: \$154 million*


AMERICAN RIVIERA
BANCORP
**American
Riviera
Bancorp
Formation**
*February 10,
2022*


AMERICAN RIVIERA
BANCORP
**\$18 Million
Subordinated
Debt issued at
3.75%, due
March 2032**
*Completed February
28, 2022*

Atascadero
7035 El Camino Real
Atascadero, CA 93422
Opened in June 2024
Deposits: \$10 million*

* Unaudited company information as of 9/30/2024.

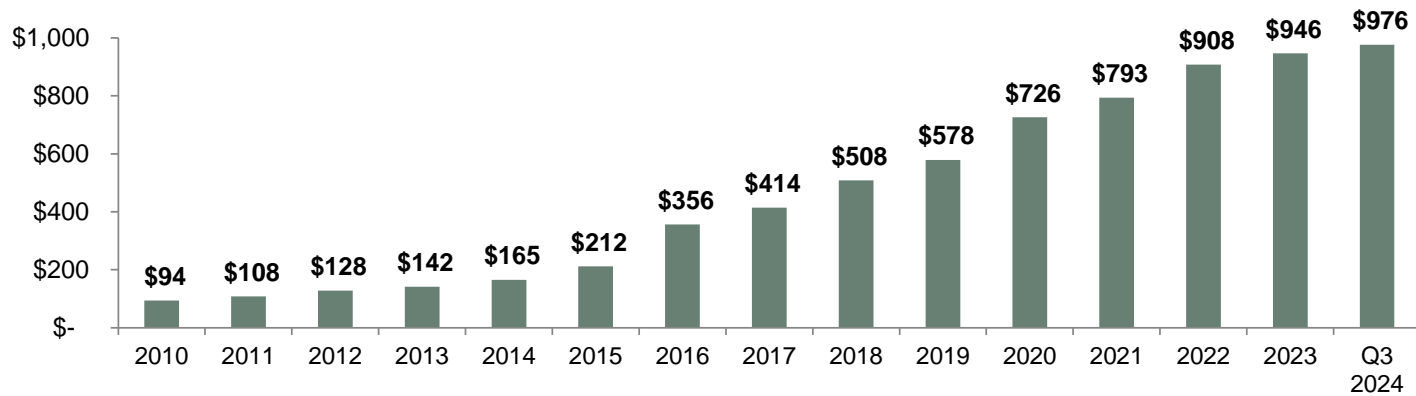
** BSB call report for the quarter ended 12/31/2015, which is the quarter-end prior to acquisition

*** June 30, 2008 Call Report



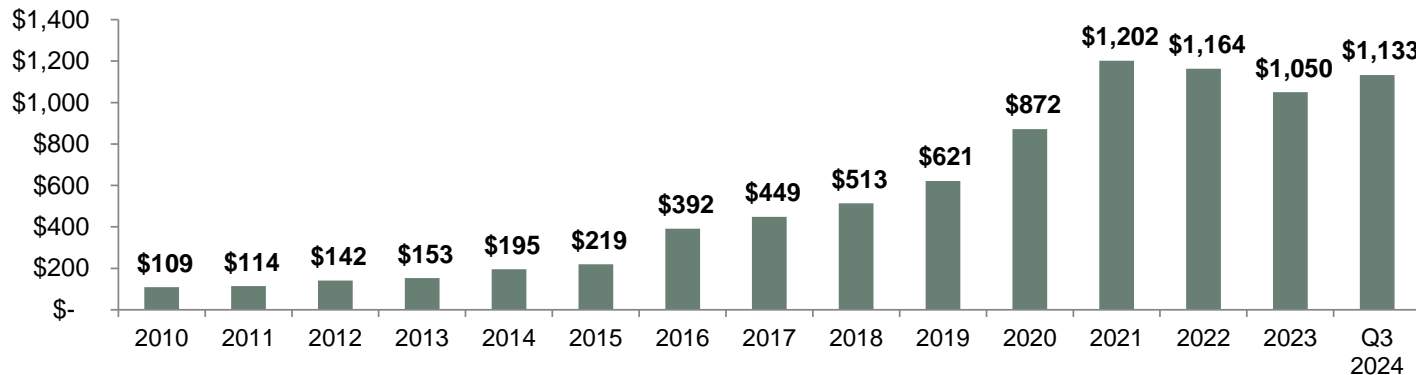
Track Record of Organic & Acquisitive Growth

Gross Loans (\$MM)



- ✓ 4% loan growth over the last 12 months
- ✓ Loan-to-deposit ratio of 86.2%
- ✓ 13.9% CAGR since year of merger with Bank of Santa Barbara (12/31/2016)

Total Deposits (\$MM)



- ✓ Non-interest bearing DDA deposits increased by 2% over last 12 months
- ✓ Deposits increased by 3% over the last 12 months
- ✓ 14.7% CAGR since year of merger with Bank of Santa Barbara (12/31/2016)



Executive Management Team



2008

Mr. DeVine serves as the President and Chief Executive Officer of the Bank and Bancorp. He was appointed President and Chief Executive Officer of the Bank on August 21, 2008. Mr. DeVine previously was employed as Statewide Division Manager of commercial real estate by Rabobank, N.A. Prior to that, he was Regional President for the Greater Santa Barbara and Santa Ynez Valley Region of Mid-State Bank & Trust. He has held senior officer positions in a range of banking firms, serving roles in commercial, real estate, private and investment banking during his 30+ year career. He graduated with honors from the Pacific Coast Banking School at the University of Washington and received his Bachelors of Science from the University of California, San Diego in Quantitative Economics.



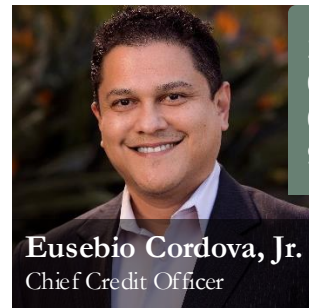
2016

Ms. Funari was appointed Executive Vice President and Chief Operating Officer of the Bank on January 1, 2016. Ms. Funari was previously employed as Executive Vice President and Chief Operating Officer and served as a Director for The Bank of Santa Barbara. Prior to joining The Bank of Santa Barbara, she served as Executive Vice President and Santa Barbara and Ventura Counties Market President for Business First National Bank. She was also a founder and president of Business First Bank and held senior officer positions at Santa Barbara Bank & Trust, City Commerce Bank and Bank of New York. Her education includes a graduate degree with honors from the Pacific Coast Banking School at the University of Washington and University of California, Los Angeles.



2006

Ms. Martinich serves as the Executive Vice President and Chief Financial Officer of the Bank and Bancorp. She was appointed Senior Vice President and Chief Financial Officer of the Bank on April 20, 2006. Ms. Martinich previously was employed by Pacific Capital Bancorp (PCB), dba Santa Barbara Bank & Trust. Ms. Martinich's financial and banking experience spans 25+ years, first as an external auditor with Arthur Andersen and then with responsibility for various functions in the Finance Department of PCB, reporting directly to the CFO. She graduated from UC Santa Barbara with a Bachelors of Arts in Business Economics.



2009

Mr. Cordova was appointed Senior Vice President and Chief Credit Officer of the Bank on July 20, 2016 and currently serves as the Executive Vice President and Chief Credit Officer. Mr. Cordova joined the Bank in 2009 and was serving as the Commercial Team Leader prior to his appointment as CCO. Prior to working at American Riviera Bank, Mr. Cordova was a Vice President, Commercial Banking Officer for Mid-State Bank and Trust. Mr. Cordova graduated with a Bachelor of Science Degree in Business and minor in Economics from CSU Channel Islands. He is a graduate of Pacific Coast Banking School at the University of Washington.



2019

Ms. Sykes serves as the Executive Vice President and Chief Risk Officer of the Bank and Bancorp. She was appointed Executive Vice President and Chief Compliance and Risk Officer of the Bank on June 13, 2019. She holds the designation of Certified Regulatory Compliance Manager. Ms. Sykes launched her banking career in Wells Fargo and later joined Santa Barbara Bank & Trust, moving into the bank's consumer compliance function where she rose to the position of Director of Regulatory Affairs before accepting a position with Montecito Bank & Trust as SVP, Chief Risk Officer. Ms. Sykes graduated with a degree in Business Economics at the University of California at Santa Barbara.



2019

Paul Abramson is the Executive Vice President, Chief Technology Officer for American Riviera Bank. He is leading our bank in technology and cyber security strategy. Mr. Abramson comes to us with 20+ years of experience in the Technology and Cybersecurity industries, of which 17 years has been in banking. He previously served as the lead technologist and cybersecurity architect for Montecito Bank & Trust, and before that worked for a network security solutions provider designing and implementing threat management deployments for large enterprises. He graduated from UC Santa Barbara with a BA in Business Economics, and recently completed the Western Bankers Association Executive Development Program.



Why Own ARBV?

- ✓ Lower-cost, relationship, diversified, core deposit base with non-interest-bearing demand accounts comprising 41% of total deposits. Demand deposits comprise 51% of total deposits.
- ✓ History of lifting out teams and capitalizing on disruption among competitors in our market (see page 25)
- ✓ Strong capital levels to support future growth. Tangible book value has increased by 21% from one year ago.
- ✓ Attractive, growing footprint of branches in California's Central Coast with strong history of relationship-based loan growth funded by a stable deposit base
- ✓ Strong credit quality with no other real estate owned, no loans 90 days or more past due, charge-offs are 0% or negative for the last 12 quarters, and only \$0.5 million or 0.05% of total loans on non-accrual status
- ✓ Trailing 12-month EPS of \$1.53 = Trading at 12.7x PE ratio, utilizing \$19.40 share price
- ✓ TBV/share excluding AOCI of \$21.22 = Trading at 91% of TBV excluding AOCI (utilizing \$19.40 share price)

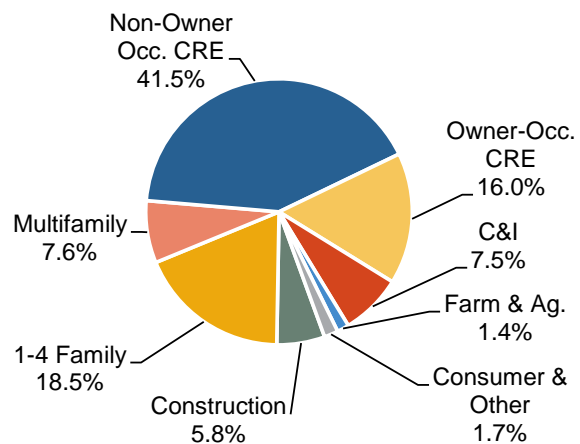


Financial Overview



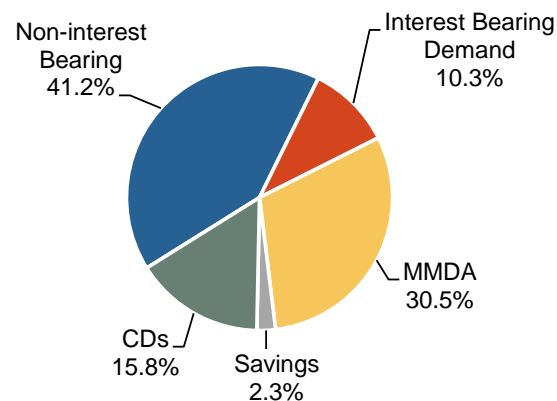
Balance Sheet Mix

Loan Portfolio



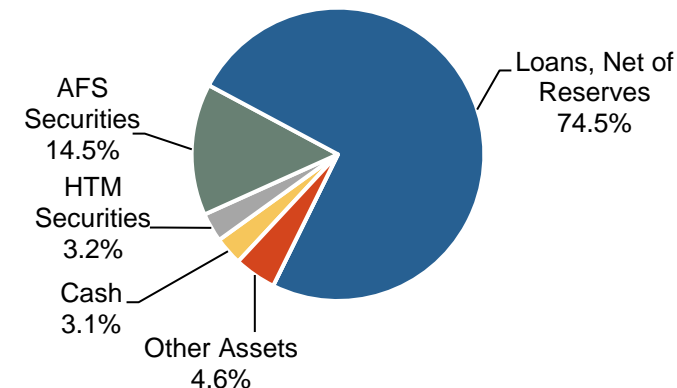
- Gross loans of \$976 million, an increase of \$30 million, or 3%, from December 31, 2023
- 5.52% loan yield in Q3 2024, compared to 5.48% in Q2 2024
- Loan-to-deposit ratio of 86%

Deposit Base



- Total deposits of \$1.13 billion, an increase of \$83 million, or 8%, from December 31, 2023
- 1.52% cost of deposits in Q3 2024, compared to 1.35% in Q2 2024
- 41% of deposits are non-interest bearing
- 51% of deposits are transaction accounts

Total Asset Mix

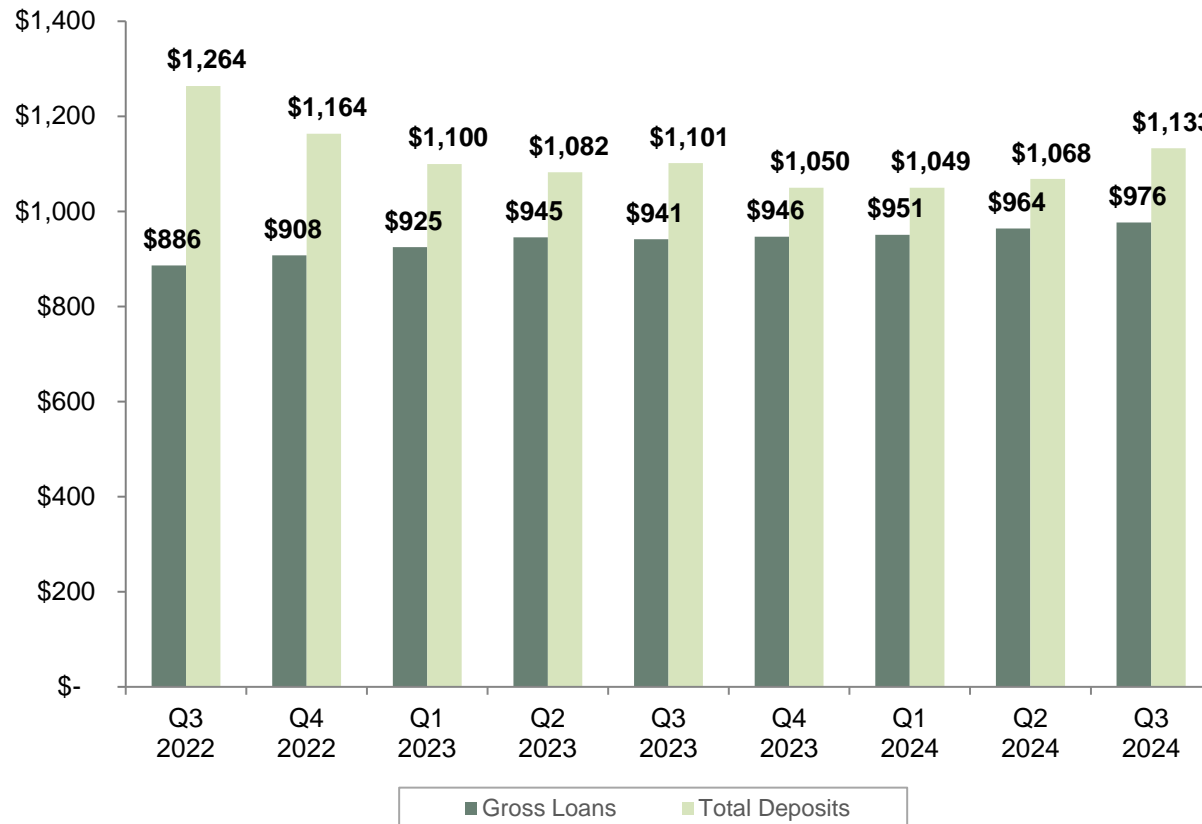


- Total assets of \$1.29 billion
- Total cash and AFS securities of \$229 million, or 18% of assets
- Total HTM securities of \$41 million, or 3% of assets



Balance Sheet By Quarter

Loan and Deposit Totals



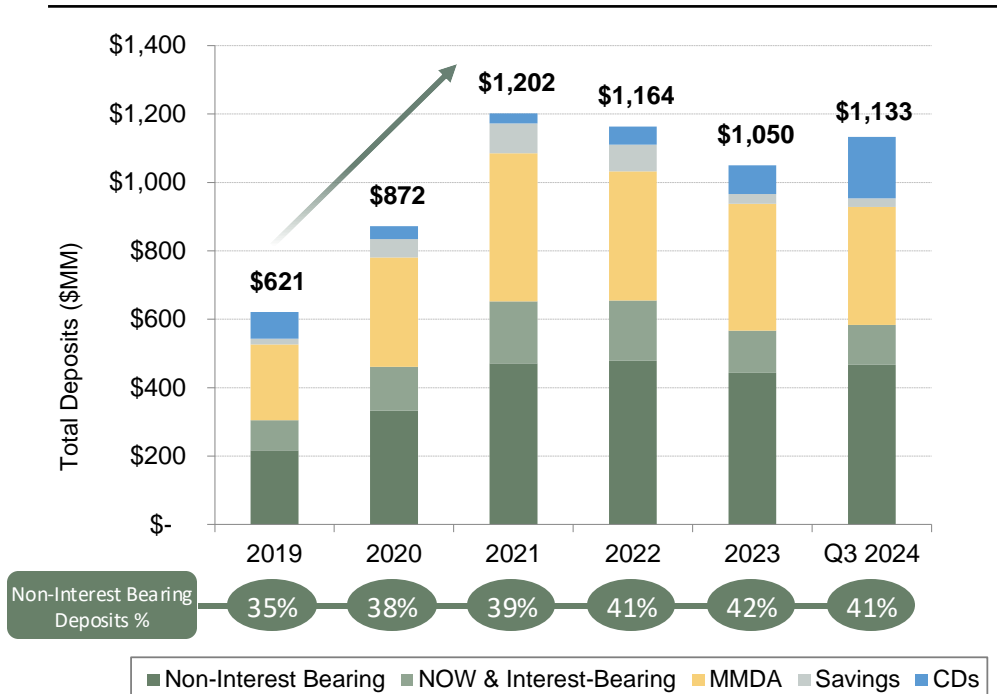
- \$90 million increase in gross loans since Q3 2022, or a CAGR of 5.0%
- \$131 million decrease in total deposits since Q3 2022, or a CAGR of -5.3%
- Loan-to-deposit ratio, reported at 86.2% at September 30, 2024
- Estimated 34.4% of total deposits, less fully collateralized public funds, were uninsured as of September 30, 2024



Core Deposit Franchise

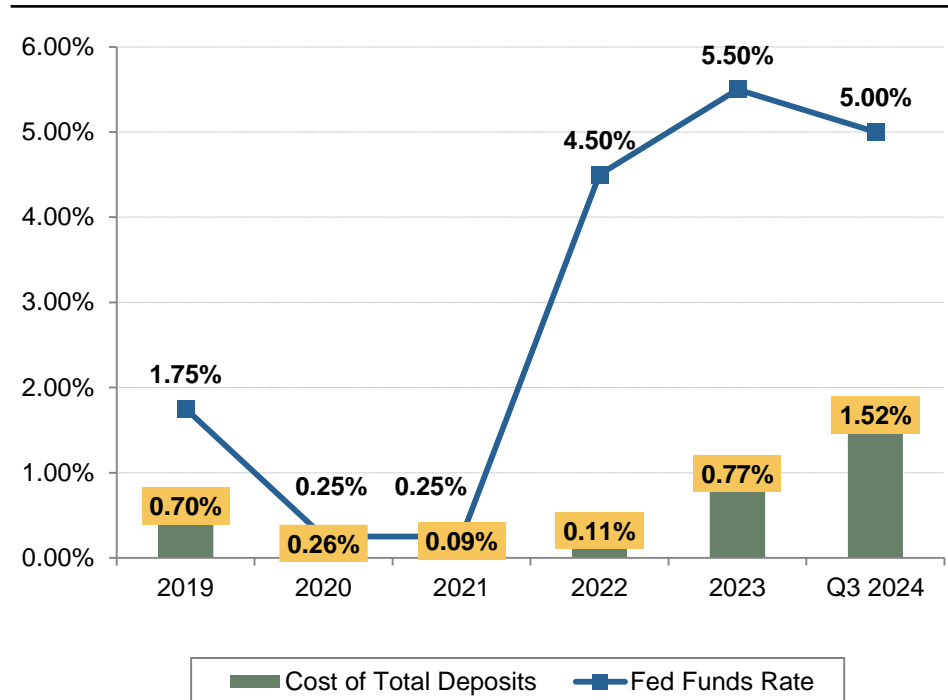
- 41% of deposit mix is from non-interest bearing deposits – stable core funding

Deposit Mix



- 1.52% cost of total deposits in Q3 2024 vs. 2.30% for California bank peers*

Cost of Deposits vs. Fed Funds Rate



Source: Unaudited company information, call reports and press releases as of 9/30/2024, and Federal Reserve website
 Note: Fed Funds rate represents FOMC's high-end of target federal funds rate as of the end of each respective period
 Note: All dollars in millions
 *Median value for all banks headquartered in California



Deposit Characteristics

Industry	Share of total deposits
Personal	32%
Real Estate and Rental and Leasing	12%
Construction	8%
Trusts, Estates, and Agency Accounts	7%
Professional, Scientific, and Technical Services	7%
All Others	7%
Finance and Insurance	6%
Accommodation and Food Services	5%
Other Services (except Public Administration)	5%
Health Care and Social Assistance	2%
Manufacturing	2%
Management of Companies and Enterprises	2%
Wholesale Trade	2%
Arts, Entertainment, and Recreation	1%
Agriculture, Forestry, Fishing and Hunting	1%
Grand Total	100%

- Diverse deposit base, representing many industries and purposes
- No concentrations (defined as 2% or more of total deposits) with a single depositor
- Average deposit balance for business accounts of \$129,927 and \$35,301 for personal accounts

**Based on unaudited company data as of September 30, 2024*



Liquidity Sources

Available liquidity

- \$41 million in cash and due from other banks
- \$160 million unencumbered Investments, available to be sold or pledged

Off Balance sheet sources of liquidity

- \$266 million of unused, available borrowing capacity at the FHLB based on current pledged collateral
- \$41 million available at the Federal Reserve Bank based on current pledged loans and HTM securities
- \$143 million in available Fed Funds borrowing lines from other banks
- \$144 million in brokered deposit availability

Contingent sources

- Additional \$42 million of FHLB borrowing capacity, contingent on increased CRE and Res RE loan pledges

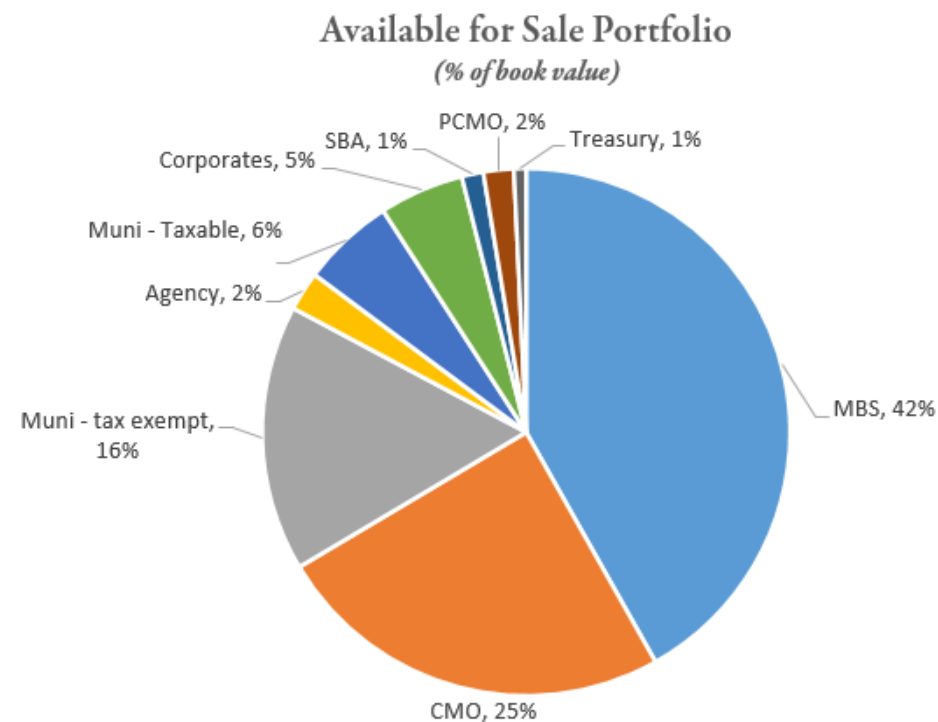


Investment portfolio

<u>As of 9/30/2024 (in 000s)</u>	<u>Available for Sale</u>	<u>Held to Maturity</u>
Book Value	206,193	41,377
Market Value	188,029	
Unrealized Gain (Loss)	(18,163)	
AOCI	(12,794)	(3,823)
Tax Equivalent Yield	2.66%	2.04%
Effective Duration	4.25	7.00

Potential change in market value of the Available-for-Sale portfolio with changes in interest rates:

<u>As of 9/30/2024 (in 000s)</u>	<u>Available for Sale</u>
+200bp	(16,919)
+100bp	(7,982)
-100bp	7,442
-200bp	15,117

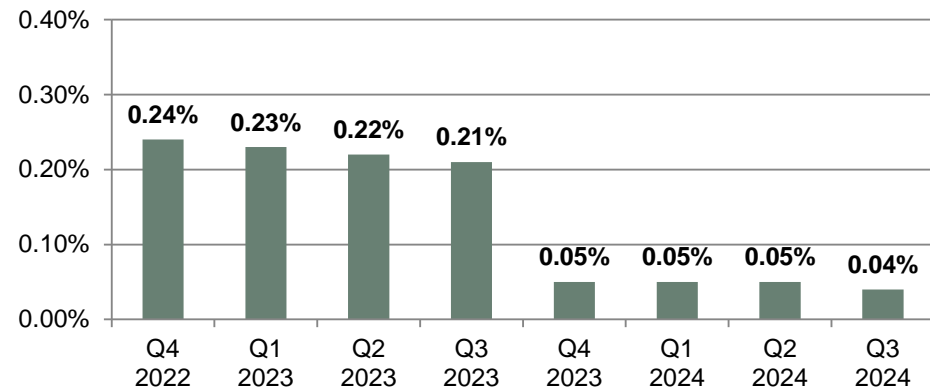


Estimated cash flows for the next two years are between \$23 - \$26 million annually.

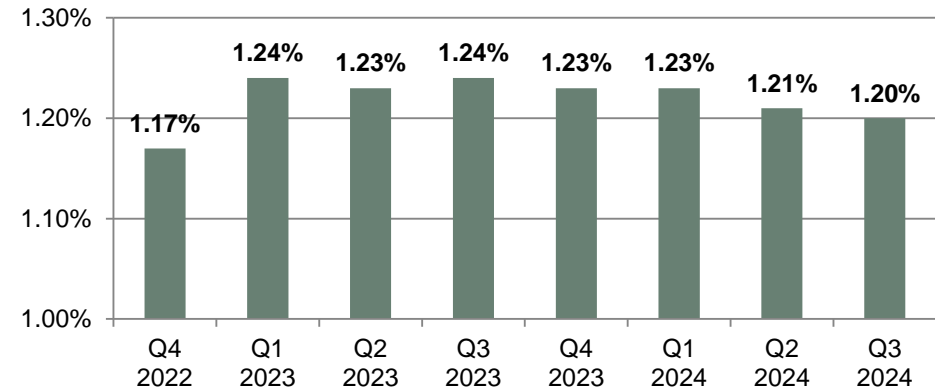


Credit Quality Trends

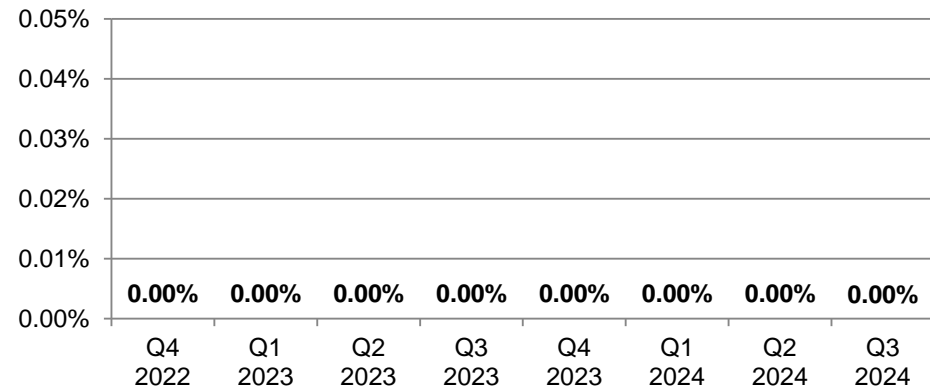
Nonperforming Assets / Total Assets*



Allowance for Credit Losses / Gross Loans



Net Charge-Offs (Recoveries) / Average Loans



- Nonperforming assets of \$521k, or 0.04% of total assets, as of September 30, 2024
- Allowance for credit losses of \$11.7 million, which represents 1.20% of gross loans

Source: Unaudited company information, call reports and press releases as of 9/30/2024
*Excludes troubled debt restructurings



Commercial Real Estate (CRE) Portfolio

Low LTV's and Strong DCR's will support CRE portfolio

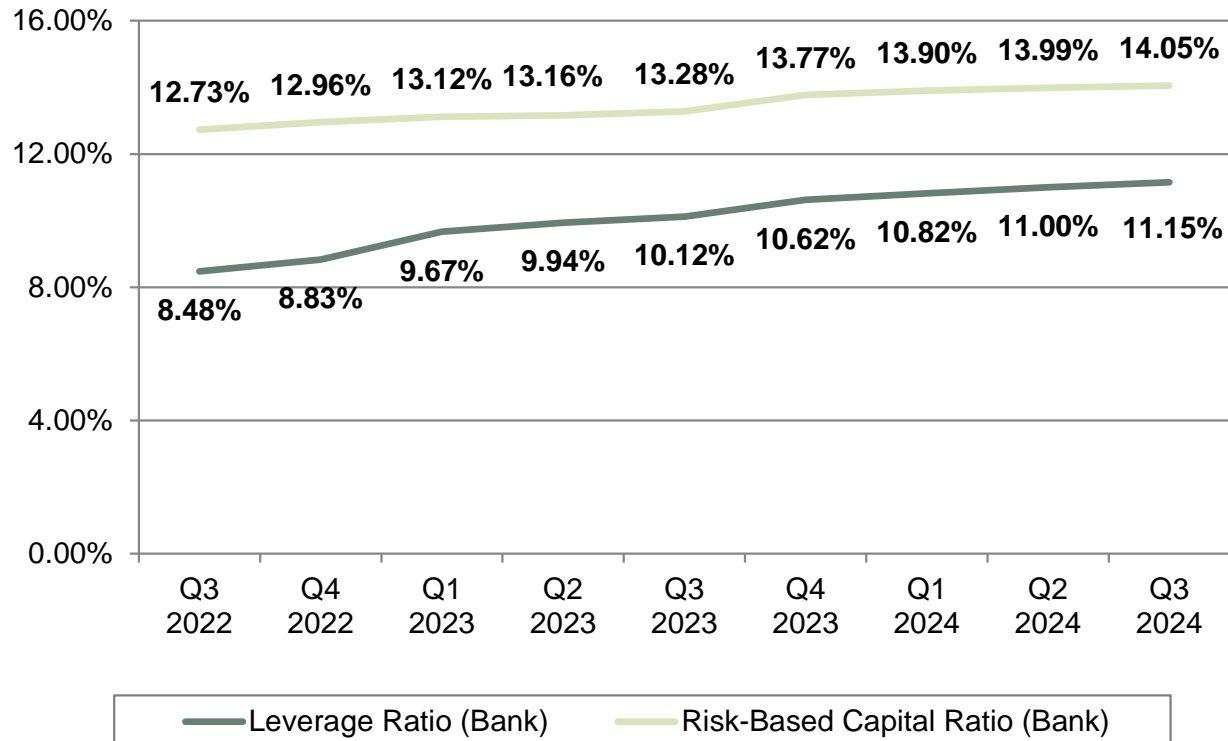
(data as July 2024 stress test and September 30, 2024 call report)

CRE Type	Balance \$ Millions	% Total CRE Portfolio	% Total Bank Capital	Weighted DCR	Weighted LTV	90+ PD NA \$ Millions
Hospitality	\$ 138.9	21%	90%	2.18	47%	\$ -
Office Non-O/O	\$ 83.4	13%	54%	1.86	43%	\$ -
Retail Non-O/O	\$ 74.0	11%	48%	2.13	46%	\$ -
Multi-Family	\$ 74.0	11%	48%	2.05	48%	\$ -
Mixed Use Non-O/O	\$ 54.8	8%	35%	2.24	43%	\$ -
Industrial O/O	\$ 37.4	6%	26%	*	52%	\$ -
Special Purpose O/O	\$ 35.0	5%	23%	*	49%	\$ -
Office O/O	\$ 30.0	5%	19%	*	53%	\$ -
Industrial Non-O/O	\$ 27.5	4%	18%	2.47	40%	\$ -
Other Non-O/O	\$ 16.7	3%	11%	3.16	51%	\$ -
Retail O/O	\$ 14.5	2%	9%	*	53%	\$ -
Athletic Clubs O/O	\$ 13.2	2%	9%	*	35%	\$ -
Mixed Use O/O	\$ 11.9	2%	8%	*	50%	\$ -
Farmland	\$ 11.2	2%	7%	*	51%	\$ -
Mini-Storage	\$ 10.3	2%	7%	*	31%	\$ -
Skilled Nursing O/O	\$ 9.3	1%	6%	*	47%	\$ -
Other O/O	\$ 4.8	1%	3%	*	50%	\$ -
	\$ 647.0	100%	420%			\$ -
Construction & Land (1)			37%			
"All CRE" Ratio (2)			353%			



Capital Adequacy

Bank Capital Ratios

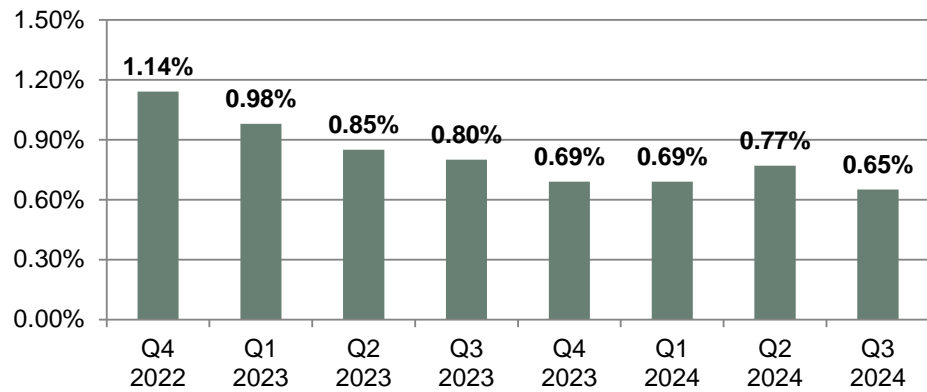


- Tangible common equity ratio of 8.31% at consolidated company-level; which includes the negative impact of \$16.6 million in Accumulated Other Comprehensive Income (AOCI) related to unrealized losses on securities
- Leverage ratio of 11.15% and risk-based capital ratio of 14.05% at bank-level
- The Bank could absorb the entire unrealized loss in the AFS portfolio and still maintain Leverage and RBC Capital ratios above the regulatory definition of well capitalized
- Raised \$18.0 million in subordinated notes in February 2022 with a fixed rate of 3.75% for first five years, and SOFR + 212 basis points for last five years

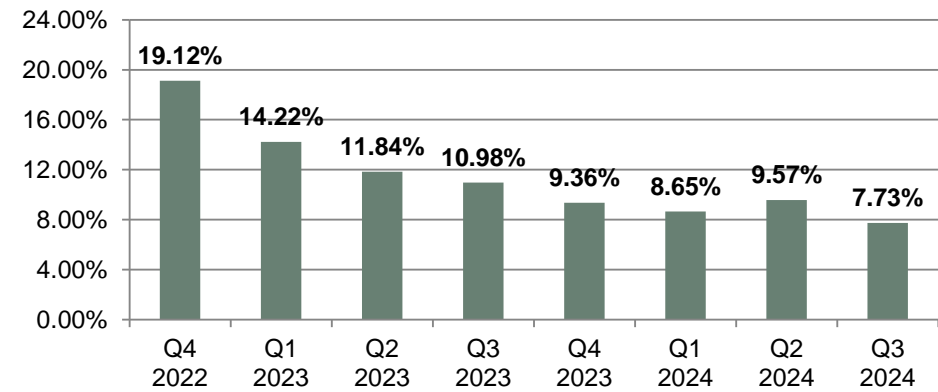


Profitability Trends

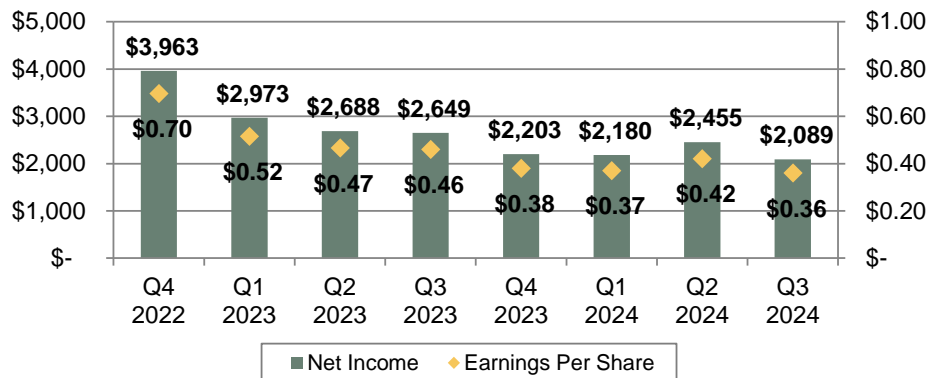
Return on Average Assets



Return on Average Equity



Net Income (\$000s)

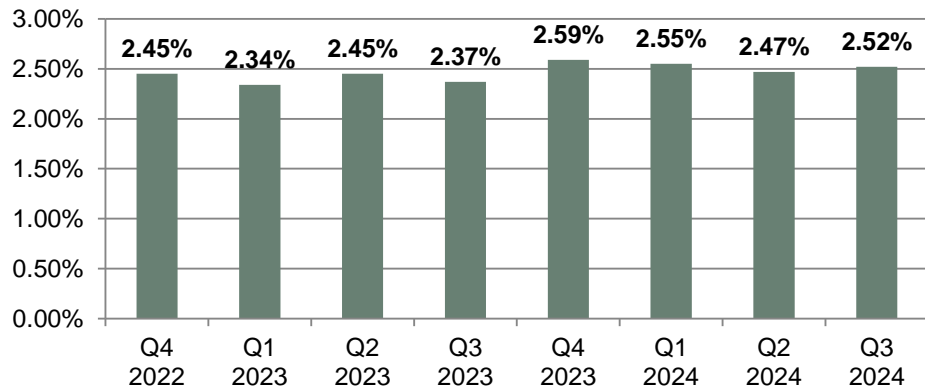


- 0.65% ROAA and 7.73% ROAE with net income of \$2.1 million for Q3 2024
- Earnings per share of \$0.36 for Q3 2024, compared to \$0.46 for Q3 2023

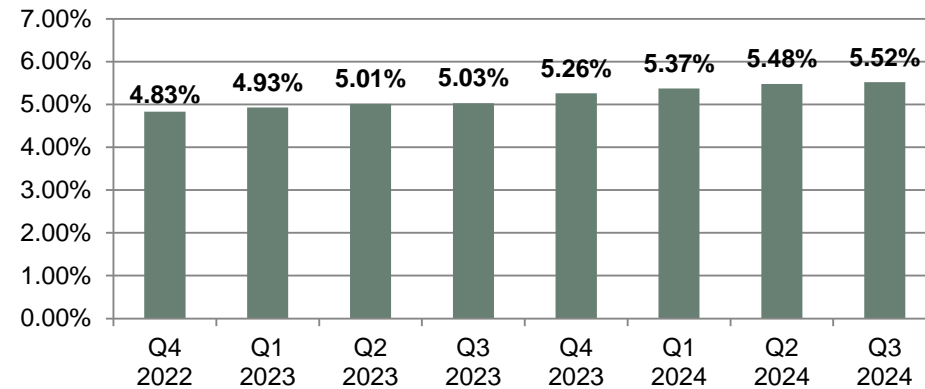


Yield & Cost Trends

Yield on Investment Securities

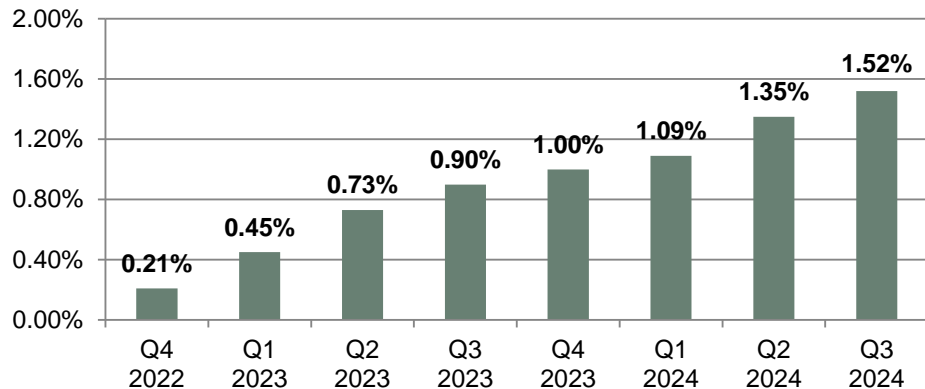


Yield on Loans

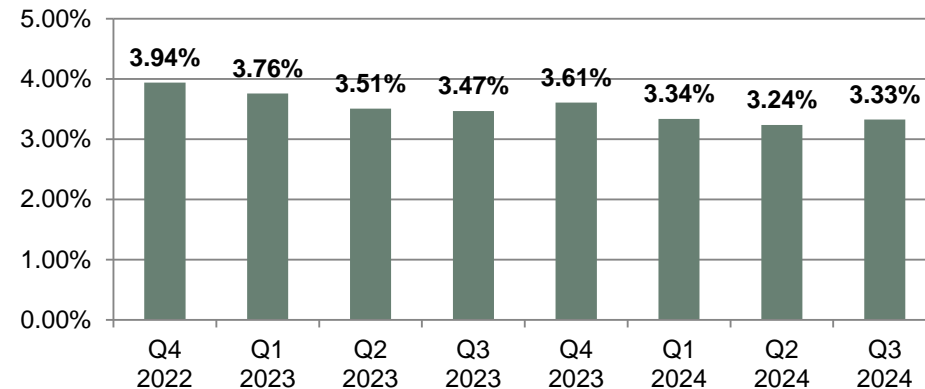


- Yield on loans has increased by 69 basis points over the last 7 quarters

Cost of Deposits



Net Interest Margin

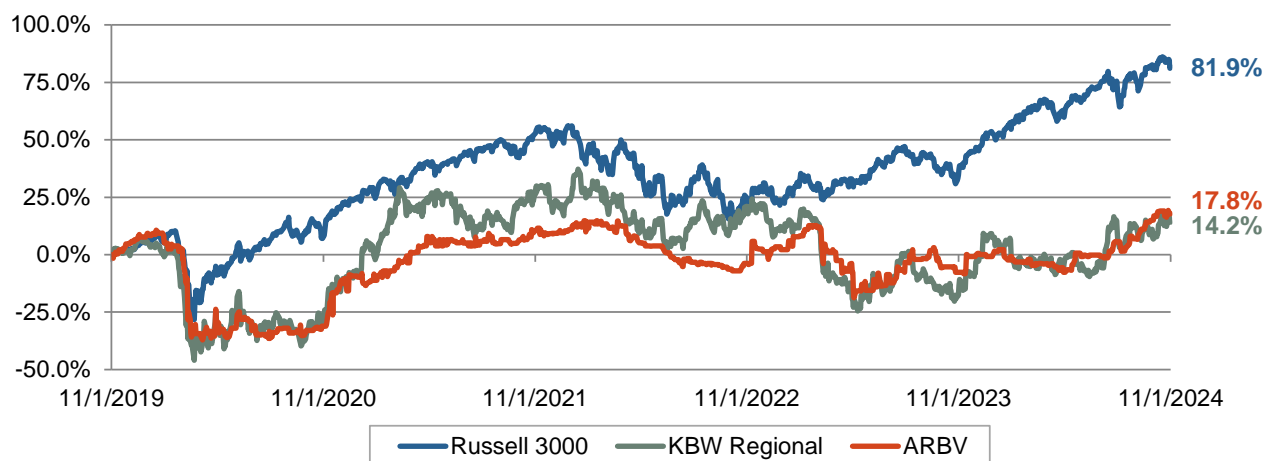


Source: Unaudited company information, call reports and press releases, as of 9/30/2024



Stock Performance

Market Performance – Last Five Years



Periods	Beginning Date	Index			ARBV vs. KBW Regional
		Russell 3000	KBW Regional	ARBV	
30-Day	9/23/2024	0.3%	1.8%	3.2%	1.4%
60-Day	8/9/2024	7.4%	9.6%	16.0%	6.3%
90-Day	6/27/2024	5.1%	21.4%	18.1%	-3.3%
Year-To-Date	12/29/2023	18.9%	6.3%	18.8%	12.4%
Last Twelve Months	11/1/2023	35.2%	38.8%	27.7%	-11.1%
Last Five Years	11/1/2019	81.9%	14.2%	17.8%	3.6%
Since March 2019 Stock Offering	3/27/2019	97.7%	20.9%	25.3%	4.4%

Summary Market Profile

Ticker	ARBV
Exchange	OTCQX
Stock Price	\$ 19.60
Market Cap. (\$MM)	\$ 114
Dividend Yield	0.00%
<u>Average Daily Volume (3 Months)</u>	
Avg. Daily Volume (Shares)	4,651
Avg. Daily Volume (\$000s)	\$ 91
<u>52-Week High/Low</u>	
52-Week High (10/03/2024)	\$ 19.99
52-Week Low (11/10/2023)	\$ 14.85
% Difference vs. 52-Week High	-2.0%
% Difference vs. 52-Week Low	32.0%
<u>Valuation Ratios</u>	
Price / Tg. Book Value	106.7%
Price / MRQ EPS	13.6x
Price / LTM EPS	12.8x



Market Overview

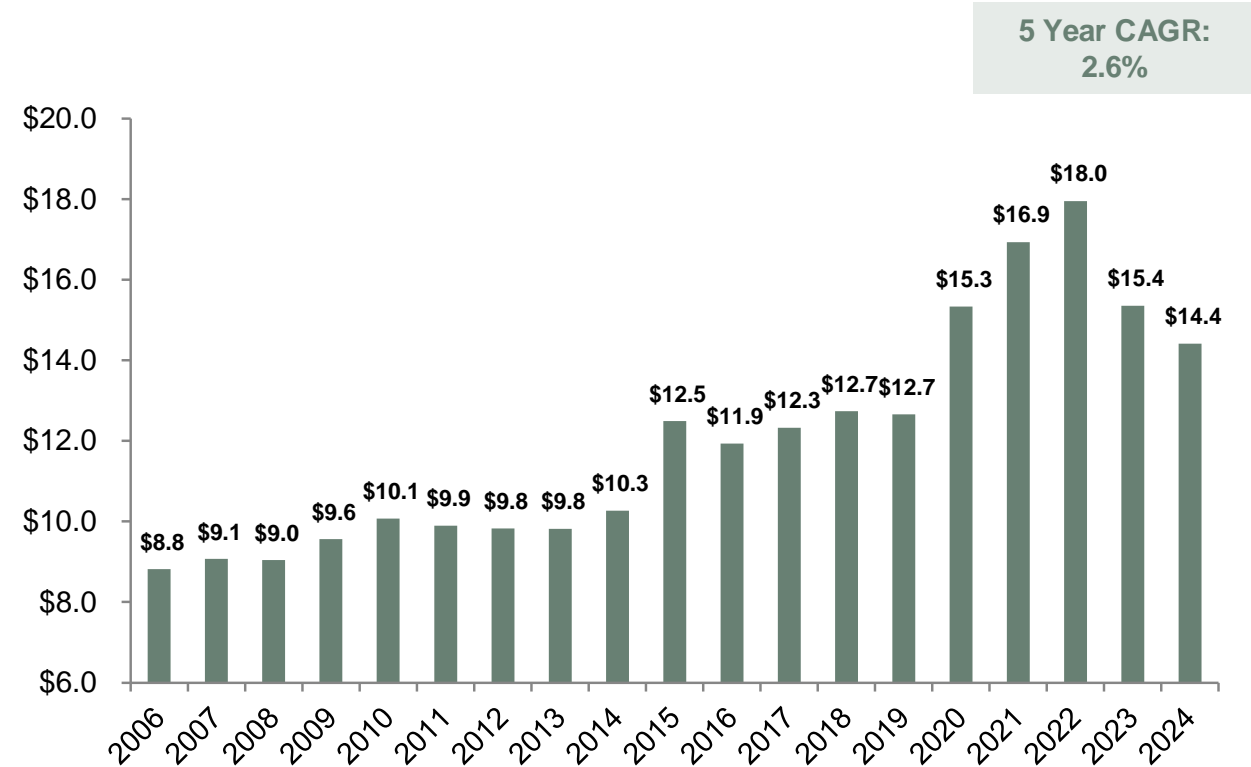


Santa Barbara County

Economic Overview and Demographic Trends

- ✓ Thriving local economy with meaningful job growth in tourism, professional services, and healthcare sectors
- ✓ Home to UC Santa Barbara, which ranks as the 13th best public university in the United States and employs over 10,000 people⁽¹⁾
- ✓ Santa Barbara's population has grown 5.6% since 2010 and is expected to grow 1.5% over the next five years⁽²⁾
- ✓ Median household incomes for the cities of Santa Barbara and Montecito are \$98,450 and \$182,901, which are 30% and 141% higher than the national average, respectively⁽²⁾
- ✓ Major employers in Santa Barbara include: Lockheed Martin, Raytheon, Santa Barbara Education System, UC Santa Barbara, and the City of Santa Barbara⁽³⁾

Total Deposits (\$B) – Santa Barbara County



Note: All dollars in billions, unless noted otherwise. All information is for Santa Barbara County, unless noted otherwise

1. U.S. News & Reports, 2025 Rankings, UCSB Administrative Services
2. S&P Capital IQ Pro
3. Pacific Coast Business Times

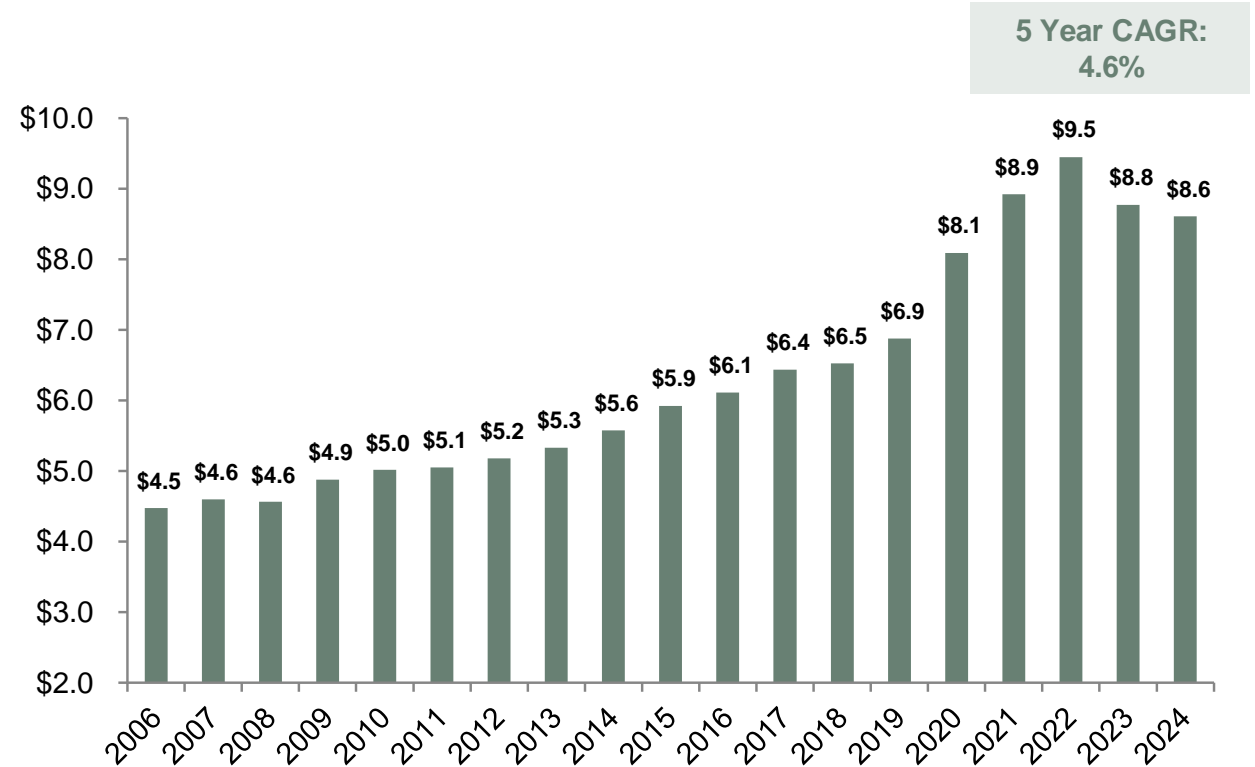


San Luis Obispo County

Economic Overview and Demographic Trends

- ✓ Diverse region characterized by agricultural and ranching operations, a robust wine industry, and small-to-mid sized businesses
- ✓ Home to nationally-ranked California Polytechnic State University, which is comprised of approximately 22,000 students and employs over 3,000 faculty and staff⁽¹⁾
- ✓ San Luis Obispo's population has grown 5.2% since 2010 and is expected to grow 2.1% over the next five years⁽²⁾
- ✓ Median household income for San Luis Obispo is \$88,014, which is 16% higher than the national average⁽²⁾

Total Deposits (\$B) – San Luis Obispo County



Note: All dollars in billions, unless noted otherwise. All information is for San Luis Obispo County, unless noted otherwise

1. Cal Poly, San Luis Obispo Quick Facts
2. S&P Capital IQ Pro



Market Disruption Looking Back

11 banks with \$7.9B of deposits in ARBV's footprint have been acquired since 2014, including 5 banks which were headquartered in-market*

Deposit Market Share* in 2014

Rank	In-Mkt.		Number of Branches	Deposits in Market	Market Share
	Total	HQ			
1	-	Rabobank	33	\$ 2,672,199	17.7%
2	-	Wells Fargo & Co. (CA)	19	\$ 2,640,251	17.5%
3	-	Mitsubishi UFJ Financial Group Inc.	22	\$ 2,232,761	14.8%
4	-	Bank of America Corp. (NC)	14	\$ 1,862,467	12.3%
5	-	JPMorgan Chase & Co. (NY)	23	\$ 1,469,315	9.7%
6	1	Heritage Oaks Bancorp (CA)	17	\$ 1,399,292	9.3%
7	2	Montecito Bancorp (CA)	7	\$ 936,435	6.2%
8	-	PacWest Bancorp (CA)	9	\$ 376,041	2.5%
9	3	Community West Bancshares (CA)	4	\$ 361,505	2.4%
10	-	First Republic Bank (CA)	1	\$ 236,835	1.6%
11	-	BNP Paribas SA / Bank of the West	2	\$ 209,710	1.4%
12	-	Northern Trust Corp. (IL)	2	\$ 201,437	1.3%
13	-	Citigroup Inc. (NY)	3	\$ 196,557	1.3%
14	4	American Riviera Bank (CA)	2	\$ 180,425	1.2%
15	5	Community Bank of Santa Maria (CA)	3	\$ 172,229	1.1%
16	-	U.S. Bancorp (MN)	9	\$ 164,432	1.1%
17	6	Founders Bancorp (CA)	3	\$ 151,849	1.0%
18	7	Bank of Santa Barbara (CA)	2	\$ 137,326	0.9%
19	-	FB Corp. / First Bank (MO)	3	\$ 123,947	0.8%
20	8	Coast Bancorp (CA)	3	\$ 110,798	0.7%
21	-	Columbia Banking System Inc. (WA)	1	\$ 8,327	0.1%
22	-	Dickinson Financial Corp. II (MO)	1	\$ 1,295	0.0%
23	-	Premier Valley Bank (CA)	1	\$ 893	0.0%
Total for All Institutions in Market			184	\$ 15,846,326	
Total Disruption (11 Companies)			97	\$ 7,889,209	52.3%

Deposit Market Share* in 2024

Rank	In-Mkt.		Number of Branches	Deposits in Market	Market Share
	Total	HQ			
1	-	JPMorgan Chase & Co. (NY)	16	\$ 4,341,847	18.9%
2	-	Wells Fargo & Co. (CA)	14	\$ 3,530,601	15.3%
3	-	Bank of America Corp.	11	\$ 3,217,066	14.0%
4	-	Mechanics Bank (TX)	25	\$ 2,595,596	11.3%
5	-	U.S. Bancorp (MN)	16	\$ 2,108,682	9.2%
6	-	Pacific Premier Bancorp (CA)	9	\$ 1,848,124	8.0%
7	1	Montecito Bancorp (CA)	12	\$ 1,538,942	6.7%
8	2	American Riviera Bank (CA)	7	\$ 1,075,849	4.7%
9	-	Banc of California Inc. / PacWest Bancorp (CA)	7	\$ 656,770	2.9%
10	-	Community West / Central Valley Community Bncp. (CA)	6	\$ 600,139	2.6%
11	3	Community Bncp. of Santa Maria (CA)	2	\$ 357,882	1.6%
12	-	Sierra Bancorp (CA)	5	\$ 250,119	1.1%
13	-	Heartland Financial USA Inc. / UMB Financial Co. (MO)	2	\$ 178,659	0.8%
14	-	FB Corp. (MO)	3	\$ 162,645	0.7%
15	-	Northern Trust Corp. (IL)	1	\$ 130,082	0.6%
16	-	Bank of Montreal / Bank of the West	2	\$ 104,470	0.5%
17	-	Palomar Enterprises LLC / F&M Bank of Long Beach (CA)	1	\$ 95,302	0.4%
18	-	Columbia Banking System Inc. (WA)	1	\$ 55,826	0.2%
19	-	1st Capital Bancorp / West Coast Community Bncp. (CA)	1	\$ 54,575	0.2%
20	-	Midland Financial Co. / MidFirst Bank (OK)	1	\$ 37,821	0.2%
21	-	Mission Bancorp (CA)	1	\$ 30,928	0.1%
22	-	Murphy Bank (CA)	1	\$ 27,247	0.1%
23	-	CVB Financial Corp. / Citizens Business Bank (CA)	1	\$ 23,898	0.1%
Total for All Institutions in Market			145	\$ 23,023,070	

Source: S&P Capital IQ Pro, deposit data as of June 30 of respective years

Note: All dollars in thousands

Note: Companies highlighted in tan color represent companies which have been acquired or are pending acquisition targets

*Footprint includes Santa Barbara and San Luis Obispo Counties



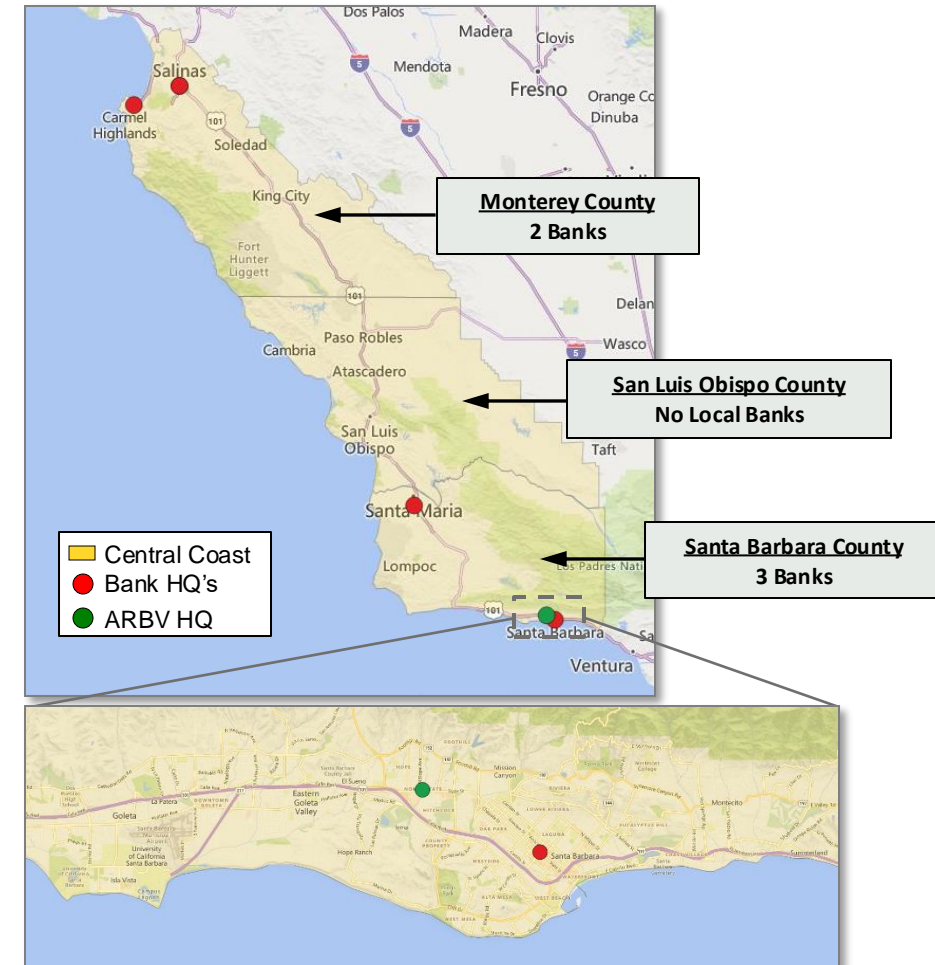
Scarcity Value in the Central Coast of California

- ✓ American Riviera is the second largest bank headquartered in the Central Coast of California as ranked by total assets*
- ✓ No banks headquartered in San Luis Obispo County

Banks Headquartered in the Central Coast of California

Company	County	Assets (\$MM)
★ Montecito Bank & Trust	Santa Barbara	\$ 2,129
★ American Riviera Bancorp	Santa Barbara	\$ 1,295
Pacific Valley Bancorp	Monterey	\$ 551
★ Community Bank of Santa Maria	Santa Barbara	\$ 400
Monterey County Bank	Monterey	\$ 231

★ = Headquartered in Santa Barbara County



Source: S&P Capital IQ Pro as of the most recent quarter publicly available, ARBV unaudited company information as of the most recent quarter available

Note: All dollars in millions

*Central Coast of California is defined as the counties of Santa Barbara, San Luis Obispo, and Monterey